

DECLARATION OF TRUST – GEOFFREY BURFOOT FUND

DECLARATION OF TRUST made the 2nd day of **February 2023** by the Corporate Trustees of the Diocese of Grafton (hereinafter called “the Trustees”) pursuant to section 19 of the Anglican Church of Australia Trust Property Act 1917 and section 164 of the Grafton Diocesan Governance Ordinance 2008.

WHEREAS

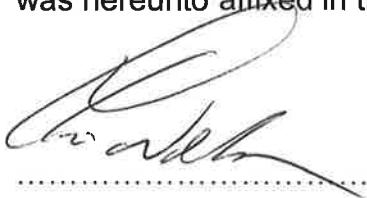
- a. The Trustees hold certain monies upon trust for the **Geoffrey Burfoot Fund** in accordance with a Declaration of Trust dated 14th August 2020.
- b. A bequest made by Geoffrey Burfoot in 2018 established this fund.
- c. The Bishop-in-Council determined that it is inexpedient to carry out or observe the terms of the Geoffrey Burfoot Fund and approved the **Geoffrey Burfoot Fund Ordinance 2022** on 1st September 2022.
- d. The Bishop-in-Council on 15th December 2022 passed the **Geoffrey Burfoot Fund Ordinance (No. 2) 2022** to repeal and fix a defect in the previous ordinance.
- e. This Declaration of Trust for the **Geoffrey Burfoot Fund** is consistent with the **Geoffrey Burfoot Ordinance (No. 2) 2022** replaces all previous versions of the Declaration of Trust.

NOW THIS DEED WITNESSETH as follows:

The monies held, after defraying all liabilities, costs, charges and expenses is declared to be held and applied by the Trustees in the manner following, that is to say:

- a. The said monies are vested in and administered by the said Trustees and will be known as the **Geoffrey Burfoot Fund**.
- b. The income arising from the investment of funds in the **Geoffrey Burfoot Fund** shall be used to support the holding of conferences (including any organised gatherings of people for learning and/or information sharing) of the Anglican Diocese of Grafton including but not limited to paying the travelling, accommodation and attendance expenses of speakers from outside the Diocese; venue, promotion and materials costs; and subsidising the attendance of members of the Diocese.
- c. If the balance of the **Geoffrey Burfoot Fund** falls under \$1,000,000, the income of the fund must not be used for the above purposes until the balance is restored to \$1,000,000.
- d. The said Trustees may benefit the Parish of **Murwillumbah** more than other entities of the Diocese.

THE COMMON SEAL of THE CORPORATE)
TRUSTEES OF THE DIOCESE OF GRAFTON)
was hereunto affixed in the presence of:)



Secretary



Trustee



Trustee

