DECLARATION OF TRUST – KEMPSEY PARISH

DECLARATION OF TRUST made the **20**th day of **September 2022** by the Corporate Trustees of the Diocese of Grafton (hereinafter called "the Trustees") pursuant to section 19 of the Anglican Church of Australia Trust Property Act 1917 and section 164 of the Grafton Diocesan Governance Ordinance 2008.

WHEREAS

- a. The Trustees hold certain monies upon trust for the Parish of **Kempsey** in a trust account known as the **Kempsey Parish Endowment** and those funds are administered in accordance with a Declaration of Trust dated 20th May 2011.
- b. On 1 September 2022, the Bishop-in-Council requested an amendment to the Declaration of Trust so as to remove the requirement for Bishop-in-Council approval for access to general purpose funds.

NOW THIS DEED WITNESSETH as follows:

The monies held, after defraying all liabilities, costs, charges and expenses is declared to be held and applied by the Trustees in the manner following, that is to say:

- a. The said monies are vested in and administered by the said Trustees and will be known as the **Kempsey Parish Endowment**.
- b. The net amount of the **Kempsey Parish Endowment** shall be held in trust for the general purposes of the Parish of **Kempsey**.

THE COMMON SEAL of THE CORPORATE)
TRUSTEES OF THE DIOCESE OF GRAFTON)

was hereunto affixed in the presence of:

Secretary

+ Mutray Graffon.
Trustee

A Guallell

Trustee

