

DECLARATION OF TRUST – BALLINA PARISH

DECLARATION OF TRUST made the 28th day of **July 2022** by the Corporate Trustees of the Diocese of Grafton (hereinafter called “the Trustees”) pursuant to section 19 of the Anglican Church of Australia Trust Property Act 1917 and section 164 of the Grafton Diocesan Governance Ordinance 2008.

WHEREAS

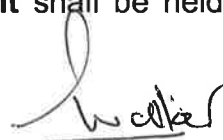
- a. The Trustees hold certain monies upon trust for the Parish of **Ballina** in a trust account known as the **Ballina Parish Endowment** for the general purposes of the Parish.
- b. The formation of the **Ballina Parish Endowment** enacted a 26th November 2015 resolution of the Trustees joining the Beckman Bequest and Campbell Endowment Trust Funds and in February 2020, a bequest from the Estate of the late Mary Joan Pratten was added.
- c. The Trustees hold certain monies upon trust for the Parish of **Ballina** in a trust account known as the **St Mary’s Glebe Retirement Units Sale Trust** for the purposes of local ministry.
- d. The Trustees resolved on 28th July 2022 that it was no longer expedient to maintain two separate trusts with similar purposes and determined to amalgamate the trusts into the Ballina Parish Endowment.
- e. This Declaration of Trust for the Ballina Parish Endowment formalises that decision.
- f. The terms of the **Ballina Parish Endowment** supersede and replace any terms or conditions of the individual trusts subject to this amalgamation.

NOW THIS DEED WITNESSETH as follows:

The monies held, after defraying all liabilities, costs, charges and expenses is declared to be held and applied by the Trustees in the manner following, that is to say:

- a. The said monies are vested in and administered by the said Trustees and will be known as the **Ballina Parish Endowment**.
- b. The net amount of the **Ballina Parish Endowment** shall be held in trust for the general purposes of the Parish of **Ballina**.

THE COMMON SEAL of THE CORPORATE)
TRUSTEES OF THE DIOCESE OF GRAFTON)
was hereunto affixed in the presence of:)


.....

Trustee


.....

Trustee


.....

Secretary

