RALEIGH CHURCH PROPERTY ORDINANCE 2021 AMENDING ORDINANCE 2022 Ordinance No. 3 of 2022

An Ordinance to amend the provisions of the Raleigh Church Property Ordinance 2021.

PREAMBLE

Whereas the Bishop-in-Council passed the Raleigh Church Property Ordinance 2021 to provide for the sale of the Prince of Peace Church at 5 Elizabeth Street, Raleigh in the Parish of The Bellinger, Diocese of Grafton.

Whereas since the passing of the Raleigh Church Property Ordinance 2021 circumstances have arisen that justify an adjustment of the treatment of funds arising from such a sale.

Therefore, the Bishop-in-Council in pursuance of powers provided in clause 48.2 of the Diocesan Governance Ordinance 2008 hereby decrees and enacts as follows:

AMENDMENT

- 1. Clause 4 of the Raleigh Church Property Ordinance 2021 is amended by replacing the existing clause with the following:
 - 4. The money arising out of such sale shall be paid to The Corporate Trustees of the Diocese of Grafton and, after provision has been made for all costs charges and expenses relating thereto, 35% of the balance apportioned by The Corporate Trustees of the Diocese of Grafton to a trust for the general purposes of the Parish of The Bellinger, 42.5% to the Diocesan Financial Challenge trust, 0.7% for Sustainable Development Goals, and the balance to the Ministry Initiatives Trust. The funds may be held with and merged with other trust accounts.

SHORT TITLE

This Ordinance may be cited as the Raleigh Church Property Amending Ordinance 2022.

We hereby certify that this Ordinance was passed by Bishop-in-Council on the Twenty-fourth day of February, 2022 and that the Ordinance as printed is in accordance with the Ordinance as passed.

Chair of Committees

Registrar

I assent to this Ordinance.

Date