



# RISK ASSESSMENT MATRIX

		Consequence					
		Insignificant	Minor	Moderate	Major	Catastrophic	
<b>Strategic Environment</b>		Change in government legislation or regulation or change by key supplier or stakeholder with minimal impact on the Diocese's ability to fulfil its mission.	Change in government legislation or regulation or change by key supplier or stakeholder with some impact on the Diocese's ability to fulfil its mission.	Change in government legislation or regulation or change by key supplier or stakeholder with major impact on the Diocese's ability to fulfil its mission.	Change in government legislation or regulation or change by key supplier or stakeholder that ceases an area of Diocesan mission.	Change in government legislation or regulation or change by key supplier or stakeholder that ceases or disrupts multiple mission objectives of the Diocese.	
	<b>People</b>	Minor injury or ailment to a worker, contractor, volunteer or visitor not requiring medical treatment.  A breach of one or more Diocesan policies requiring monitoring.	Minor injury or ailment to a worker, contractor, volunteer or visitor requiring first aid treatment.  A breach of one or more Diocesan policies requiring minor intervention and monitoring.	An injury to a worker, contractor, volunteer or visitor requiring medical treatment (not as a hospital inpatient).  A breach of one or more Diocesan policies requiring moderate intervention with ongoing monitoring and assessment.	Serious injury to a worker, contractor, volunteer or visitor requiring hospitalisation.  A breach of one or more Diocesan policies resulting in the potential for regulatory noncompliance. Significant intervention required, along with ongoing monitoring and assessment.	Permanent disabling injury or death of a worker, contractor, volunteer or visitor.  A breach of one or more Diocesan policies resulting in a regulatory noncompliance. Major intervention and resources required, along with ongoing monitoring and assessment.	
	<b>Reputation</b>	An event or potential event requiring internal review to prevent escalation.	An event or potential event requiring scrutiny by internal committees.	An event requiring scrutiny by external stakeholders or regulators and causing adverse media coverage.	An event requiring scrutiny by external regulators and / or causing intense public, political and media scrutiny, eg front page headlines, radio talkback, TV, etc.	An event requiring Parliamentary inquiry or Commission of Inquiry and / or causing adverse media coverage.	
	<b>Operational</b>	Minor errors, interruptions or noncompliance of operational processes requiring minor corrective action or rework, and causing no delay to or impact on the mission of the Diocese	Minor errors or interruptions or non-compliance of operational processes requiring corrective action or rework and causing minor impact on the overall mission of the Diocese.	Moderate errors, interruptions or noncompliance of operational processes requiring corrective action and rework causing moderate impact on the overall mission of the Diocese.	Major errors, interruptions, noncompliance of operational processes resulting in regulatory noncompliance.	Critical procedural failure. Total policy disregard and/or ongoing noncompliance severely affecting the Diocese.	
	<b>Financial</b> Diocese Parish	<\$5k <\$500	Between \$5k - \$10k Between \$500 - \$1000	Btw. \$10k - 3% of total budget Btw. \$1000 - 3% of total budget	Btw. 3% - 10% of total budget Btw. 3% - 10% of total budget	>10% of total budget >10% of total budget	
	<b>Governance</b>	Governance process failure or decision that has minimal negative impact. Impacts and corrective action are minor and within governance group.	Governance process failure or decision that has some negative impact. Impacts and corrective action are minor and within organisation.	Governance process failure or decision that has some moderate impact. Impacts and corrective action extend outside organisation.	Major governance process failure or decision. Impacts may include public apology, remedial actions and resignations from governance body.	Critical governance process failure or decision. Impacts may include successful legal action against organisation or member of governance group.	
<b>Likelihood</b>	Is expected to occur in most circumstances	Almost Certain	Medium	Medium	High	Extreme	Extreme
	Will probably occur	Likely	Medium	Medium	High	High	Extreme
	Might occur at some time in the future	Possible	Low	Low	Medium	High	High
	Could occur but doubtful	Unlikely	Very Low	Low	Medium	Medium	High
	May occur in exceptional circumstances	Rare	Very Low	Very Low	Low	Medium	Medium

**INSTRUCTIONS:**

1. Identify what is the consequence should the risk occur in its *usual* form? 2. Identify the likelihood of that consequence occurring? The resulting category in the coloured section is the Risk Level.