

DECLARATION OF TRUST – ORARA VALLEY TRANSITIONAL MINISTRY DISTRICT

DECLARATION OF TRUST made the **16th** day of **December 2021** by the Corporate Trustees of the Diocese of Grafton (hereinafter called “the Trustees”) pursuant to section 19 of the Anglican Church of Australia Trust Property Act 1917 and section 164 of the Grafton Diocesan Governance Ordinance 2008.

WHEREAS


- a. The Trustees hold certain monies upon trust for the general purposes of the Orara Valley Transitional Ministry District arising from the sale of property in accordance with the Nana Glen Church Property Ordinance 2021 arising from the Restructuring for Mission and Ministry plan approved by the 2020 Synod of the Diocese of Grafton.
- b. Further funds for the general purposes of the Orara Valley Transitional Ministry District are anticipated from the proposed sale of St Paul’s Coramba which also arises from the Restructuring for Mission and Ministry plan approved by the 2020 Synod of the Diocese of Grafton.

NOW THIS DEED WITNESSETH as follows:

The monies held, after defraying all liabilities, costs, charges and expenses is declared to be held and applied by the Trustees in the manner following, that is to say:


- a. The said monies are vested in and administered by the said Trustees and will be known as the **Orara Valley Endowment**.
- b. The net amount of the **Orara Valley Endowment** shall be held in trust for the general purposes of the **Orara Valley Transitional Ministry District**.

THE COMMON SEAL of THE CORPORATE)
TRUSTEES OF THE DIOCESE OF GRAFTON)
was hereunto affixed in the presence of:)


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Secretary


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Trustee


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Trustee

