

**PORT MACQUARIE RETAIL PROPERTY ORDINANCE 2021**  
**Ordinance No. 23 of 2021**

An Ordinance to provide for the sale of commercial property in Horton and William Streets, Port Macquarie which forms part of an investment portfolio of The Corporate Trustees of the Diocese of Grafton.

**PREAMBLE**

**Whereas** the property described in the Schedule hereto is vested in The Corporate Trustees of the Diocese of Grafton.

**Therefore**, the Bishop-in-Council in pursuance of powers provided in clause 48.2 of the Diocesan Governance Ordinance 2008 hereby decrees and enacts as follows:

**OPINION**

1. It has become and is expedient, by reason of circumstances subsequent to the creation of any trusts relating to the property described in the schedule hereto, to sell the same.

**POWERS TO SELL**

2. The Corporate Trustees of the Diocese of Grafton in whom the said property is vested are hereby empowered and directed to sell the same by public auction or private contract for such sum or sums of money and upon such terms and conditions as may be determined by The Corporate Trustees of the Diocese of Grafton.
3. The Corporate Trustees of the Diocese of Grafton are hereby authorised to execute and do all necessary deeds conveyances transfers assurances and other instruments acts and things for giving full and complete effect to the provisions of this Ordinance.
4. The money arising out of such sale, after provision has been made for all costs charges and expenses relating thereto, shall be reinvested as part of a trust investment pool of The Corporate Trustees of the Diocese of Grafton held for the benefit of the Parish of Port Macquarie. The funds may be held with and merged with other trust accounts.

**SHORT TITLE**


This Ordinance may be cited as the Port Macquarie Retail Property Ordinance 2021.

**SCHEDULE**

**All that** piece or parcel of land and improvements at 81 to 91 Horton Street and 123 to 125 William Street, Port Macquarie having the Property Identification Lot 9 Section 3 DP758852 in the Parish of Macquarie in the County of Macquarie in the Local Government Area of Port Macquarie-Hastings.


We hereby certify that this Ordinance was passed by Bishop-in-Council on the Sixteenth day of September, 2021 and that the Ordinance as printed is in accordance with the Ordinance as passed.

  
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Chair of Committees

  
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Registrar

I assent to this Ordinance.

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Bishop

  
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Date