

JONSON STREET PROPERTY ORDINANCE 2021
Ordinance No. 19 of 2021

An Ordinance to provide for the sale of 119-121 Jonson Street, Byron Bay in the Parish of Byron, Diocese of Grafton.

PREAMBLE

Whereas the property described in the Schedule hereto is vested in The Corporate Trustees of the Diocese of Grafton.

Therefore, the Bishop-in-Council in pursuance of powers provided in clause 48.2 of the Diocesan Governance Ordinance 2008 hereby decrees and enacts as follows:

OPINION

1. It has become and is expedient, by reason of circumstances subsequent to the creation of any trusts relating to the property described in the schedule hereto, to sell the same.

POWERS TO SELL

2. The Corporate Trustees of the Diocese of Grafton in whom the said property is vested are hereby empowered and directed to sell the same by public auction or private contract for such sum or sums of money and upon such terms and conditions as may be determined by The Corporate Trustees of the Diocese of Grafton.
3. The Corporate Trustees of the Diocese of Grafton are hereby authorised to execute and do all necessary deeds conveyances transfers assurances and other instruments acts and things for giving full and complete effect to the provisions of this Ordinance.
4. The money arising out of such sale shall be paid to The Corporate Trustees of the Diocese of Grafton and, after provision has been made for all costs charges and expenses relating thereto, be allocated as follows:

Proceeds up to \$5,000,000

85% of the proceeds to the Diocesan Financial Challenge trust,
0.7% for Sustainable Development Goals, and
the balance to the Byron Parish Endowment.

Proceeds in excess of \$5,000,000

50% of the proceeds to the Diocesan Financial Challenge trust,
0.7% for Sustainable Development Goals, and
the balance to the Byron Parish Endowment.

The funds may be held with and merged with other trust accounts.

SHORT TITLE


This Ordinance may be cited as the Jonson Street Property Ordinance 2021.

SCHEDULE

All that piece or parcel of land and improvements at 119-121 Jonson Street, Byron Bay having the Property Identification Lots 1 and 2 Section 48 DP 758207 in the Parish of Byron in the County of Rous in the Local Government Area of Byron.

We hereby certify that this Ordinance was passed by Bishop-in-Council on the Twenty-fourth day of June, 2021 and that the Ordinance as printed is in accordance with the Ordinance as passed.


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Chair of Committees


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Registrar

I assent to this Ordinance.

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Bishop


Date