

DECLARATION OF TRUST – ANGLICAN DIOCESE OF GRAFTON

DECLARATION OF TRUST made the 20th day of **May 2021** by the Corporate Trustees of the Diocese of Grafton (hereinafter called “the Trustees”) pursuant to section 19 of the Anglican Church of Australia Trust Property Act 1917 and section 164 of the Grafton Diocesan Governance Ordinance 2008.

WHEREAS

- a. The Trustees hold certain monies upon trust for the **Anglican Diocese of Grafton** in trust accounts known as the **Ministry Initiatives Trust**.
- b. The monies held on trust originate from a portion of the proceeds of sale of properties considered expedient with regard to Restructuring for Mission and Ministry.

NOW THIS DEED WITNESSETH as follows:

The monies held, after defraying all liabilities, costs, charges and expenses is declared to be held and applied by the Trustees in the manner following, that is to say:

- a. The said monies are vested in and administered by the said Trustees and will be known as the **Ministry Initiatives Trust**.
- b. The net amount of the **Ministry Initiatives Trust** shall be held in trust for the **Anglican Diocese of Grafton** to foster or support new mission or ministry initiatives or resources that could prove to be a useful and positive example, pilot or model for wider application within the Diocese. The Bishop-in-Council will determine which initiatives or resources will receive funding from this trust.

THE COMMON SEAL of THE CORPORATE)
TRUSTEES OF THE DIOCESE OF GRAFTON)
was hereunto affixed in the presence of:)



Secretary



Trustee



Trustee