

DECLARATION OF TRUST – NAMBUCCA VALLEY PARISH

DECLARATION OF TRUST made the 17th day of **December 2020** by the Corporate Trustees of the Diocese of Grafton (hereinafter called “the Trustees”) pursuant to section 19 of the Anglican Church of Australia Trust Property Act 1917 and section 164 of the Grafton Diocesan Governance Ordinance 2008.

WHEREAS

- a. The Trustees hold certain monies upon trust for the general purposes of the Parish of Macksville known as the **Macksville Parish Endowment** and those funds are administered in accordance with a Declaration of Trust dated 18th July 2019.
- b. The Trustees hold certain monies upon trust for the general purposes of the Parish of Nambucca Heads known as the **Armstrong Family Memorial Trust** and those funds are administered in accordance with a Declaration of Trust dated 17th February 2006.
- c. The Trustees hold certain monies upon trust for the general purposes of the Parish of Nambucca Heads arising from the sale of the former Bowraville Rectory in accordance with the **Bowraville Property Ordinance 2017** of 20th July 2017.
- d. On 1 January 2021, the Parish of Nambucca Heads and the Parish of Macksville combine to form the Parish of Nambucca Valley. The entities of the Parish of Nambucca Heads and Parish of Macksville will then cease to exist.
- e. It is expedient to amalgamate the **Macksville Parish Endowment**, the **Armstrong Family Memorial Trust**, and the proceeds of sale allocated to Nambucca Heads arising from the **Bowraville Property Ordinance 2017** into a single trust for the general purposes of the Parish of Nambucca Valley known as the **Nambucca Valley Parish Endowment**.
- f. The terms of the **Nambucca Valley Parish Endowment** supersede and replace any terms or conditions of the individual trusts subject to this amalgamation.

NOW THIS DEED WITNESSETH as follows:

The monies held, after defraying all liabilities, costs, charges and expenses is declared to be held and applied by the Trustees in the manner following, that is to say:

- a. The said monies are vested in and administered by the said Trustees and will be known as the **Nambucca Valley Parish Endowment**.
- b. The net amount of the **Nambucca Valley Parish Endowment** shall be held in trust for the general purposes of the **Parish of Nambucca Valley**.

THE COMMON SEAL of THE CORPORATE)
TRUSTEES OF THE DIOCESE OF GRAFTON)
was hereunto affixed in the presence of:)


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Secretary


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Trustee


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Trustee

