DECLARATION OF TRUST – BYRON PARISH

DECLARATION OF TRUST made the **5**th day of **November 2020** by the Corporate Trustees of the Diocese of Grafton (hereinafter called "the Trustees") pursuant to section 19 of the Anglican Church of Australia Trust Property Act 1917 and section 164 of the Grafton Diocesan Governance Ordinance 2008.

WHEREAS

- a. The Trustees hold certain monies upon trust for the general purposes of the Parish of Bangalow known as the **Bangalow Parish Endowment** and those funds are administered in accordance with a Declaration of Trust dated 12th April 2018.
- b. The Trustees hold certain monies upon trust for the general purposes of the Parish of Mullumbimby known as the **Mullumbimby Parish Endowment** and those funds are administered in accordance with a Declaration of Trust dated 6th July 2017.
- c. The Trustees hold certain monies upon trust for the general purposes of the Parish of Byron Bay known as the **Byron Bay Endowment** and those funds are administered in accordance with a Declaration of Trust dated 11th May 2017.
- d. The Trustees hold certain monies upon trust for the Parish of Bangalow known as the **Eureka Land Sale Trust** and those funds are administered in accordance with a Declaration of Trust dated 14th January 2016 for purposes as proposed by the Parish Council of the Parish of Bangalow and approved by Bishop-in-Council.
- e. The Trustees hold certain monies upon trust for the Parish of Byron Bay known as the **Whipps Bequest** and those funds are administered in accordance with a Declaration of Trust dated 17th March 2016 for the general purposes of the Parish of Byron Bay that have the support of the Rector of the parish.
- f. In 2020, the Parish of Bangalow, the Parish of Byron Bay and the Parish of Mullumbimby combined to form the Parish of Byron. The entities of the Parish of Bangalow, Parish of Mullumbimby, and Parish of Byron Bay ceased to exist.
- g. It is expedient to amalgamate the Bangalow Parish Endowment, Mullumbimby Parish Endowment, Byron Bay Endowment, Eureka Land Sale Trust, and Whipps Bequest into a single trust for the general purposes of the Parish of Byron known as the Byron Parish Endowment.
- h. The terms of the **Byron Parish Endowment** supersede and replace any terms or conditions of the individual trusts subject to this amalgamation.

NOW THIS DEED WITNESSETH as follows:

The monies held, after defraying all liabilities, costs, charges and expenses is declared to be held and applied by the Trustees in the manner following, that is to say:

- a. The said monies are vested in and administered by the said Trustees and will be known as the Byron Parish Endowment.
- b. The net amount of the Byron Parish Endowment shall be held in trust for the general purposes of the Parish of Byron.

THE COMMON SEAL of THE CORPORATE TRUSTEES OF THE DIOCESE OF GRAFTON) was hereunto affixed in the presence of:

Secretary

+ Murry Grafton.
Trustee

