CONWAY STREET LISMORE PROPERTY ORDINANCE 2020 Ordinance No. 13 of 2020

An Ordinance to provide for the sale of a commercial property at 36-38 Conway Street, Lismore which forms part of the investment portfolio of The Corporate Trustees of the Diocese of Grafton.

PREAMBLE

Whereas the property described in the Schedule hereto is vested in The Corporate Trustees of the Diocese of Grafton.

Therefore, the Bishop-in-Council in pursuance of powers provided in clause 48.2 of the Diocesan Governance Ordinance 2008 hereby decrees and enacts as follows:

OPINION

1. It has become and is expedient, by reason of circumstances subsequent to the creation of any trusts relating to the property described in the schedule hereto, to sell the same.

POWERS TO SELL

- 2. The Corporate Trustees of the Diocese of Grafton in whom the said property is vested are hereby empowered and directed to sell the same by public auction or private contract for such sum or sums of money and upon such terms and conditions as may be determined by The Corporate Trustees of the Diocese of Grafton.
- 3. The Corporate Trustees of the Diocese of Grafton are hereby authorised to execute and do all necessary deeds conveyances transfers assurances and other instruments acts and things for giving full and complete effect to the provisions of this Ordinance.
- 4. The money arising out of such sale shall be reinvested as part of the trust investment pool of The Corporate Trustees of the Diocese of Grafton. The funds may be held with and merged with other trust accounts.

SHORT TITLE

This Ordinance may be cited as the Conway Street Lismore Property Ordinance 2020.

SCHEDULE

All that piece or parcel of land and improvements at 36-38 Conway Street, Lismore having the Property Identification Lot 12 DP 844885 in the Parish of Lismore in the County of Rous in the Local Government Area of Lismore.

We hereby certify that this Ordinance was passed by Bishop-in-Council on the Twentieth day of August, 2020 and that the Ordinance as printed is in accordance with the Ordinance as passed.

Chair of Committees

Registrar

I assent to this Ordinance.

Bishop

Date