

DECLARATION OF TRUST – BALLINA PARISH

DECLARATION OF TRUST made the 23rd day of **April 2020** by the Corporate Trustees of the Diocese of Grafton (hereinafter called “the Trustees”) pursuant to section 19 of the *Anglican Church of Australia Trust Property Act 1917* and *section 164 of the Grafton Diocesan Governance Ordinance 2008*.

WHEREAS

- a. The Trustees hold certain monies upon trust for the Parish of **Ballina** in a trust account known as **Ballina Parish Endowment**.
- b. The formation of the Ballina Parish Endowment enacted a 26th November 2015 resolution of the Trustees, at the request of the Parish, that the Beckman Bequest and Campbell Endowment Trust Funds be joined to create the Ballina Parish Endowment.
- c. Declarations of Trust for both the Beckman Bequest and the Campbell Endowment Trust Funds were rescinded on 14th January 2016.
- d. In February 2020, a bequest was received from the Estate of the late Mary Joan Pratten which has been added to the Ballina Parish Endowment.

NOW THIS DEED WITNESSETH as follows:

1. The monies held, after defraying all liabilities, costs, charges and expenses is declared to be held and applied by the Trustees in the manner following, that is to say:
 - a. The said monies are vested in and administered by the said Trustees and will be consolidated and known as the **Ballina Parish Endowment**.
 - b. The net amount of the **Ballina Parish Endowment** shall be held in trust for the general purposes of the Parish of **Ballina**.

THE COMMON SEAL of THE CORPORATE)
TRUSTEES OF THE DIOCESE OF GRAFTON)
was hereunto affixed in the presence of:)


Secretary


Trustee


Trustee

