

DECLARATION OF TRUST – G&M ENDOWMENT

DECLARATION OF TRUST made the 27th day of **February 2020** by the Corporate Trustees of the Diocese of Grafton (hereinafter called “the Trustees”) pursuant to section 19 of the Anglican Church of Australia Trust Property Act 1917 and section 164 of the Grafton Diocesan Governance Ordinance 2008.

WHEREAS

- a. The Trustees hold certain monies upon trust arising from a gift from Garth P Corlis and Margaret J Corlis. The gift being made in 1988 or earlier.
- b. The givers specified in a letter dated 10 January 1989 that the funds are to be held in trust for the Parish of The Dorrigo and wished that for at least 20 years the funds not be utilised so that the funds may accumulate and thereafter the annual interest be used to supplement the “Stipend of a full time Priest”.

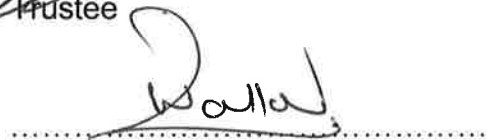
NOW THIS DEED WITNESSETH as follows:

The monies held, after defraying all liabilities, costs, charges and expenses is declared to be held and applied by the Trustees in the manner following, that is to say:

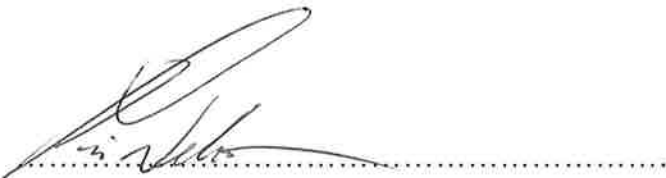
- a. The said monies are vested in and administered by the said Trustees and will be known as the **G&M Endowment**.
- b. The net amount of the **G&M Endowment** shall be held in trust and the interest applied to fund the stipend of any full time priest serving in the **Parish of Dorrigo**.

THE COMMON SEAL of THE CORPORATE)
TRUSTEES OF THE DIOCESE OF GRAFTON)
was hereunto affixed in the presence of:)


.....
Trustee


.....

Trustee


.....

Secretary

