

DECLARATION OF TRUST – SAWTELL-BONVILLE PARISH

DECLARATION OF TRUST made the 7th day of **November 2019** by the Corporate Trustees of the Diocese of Grafton (hereinafter called "the Trustees") pursuant to section 19 of the Anglican Church of Australia Trust Property Act 1917 and section 164 of the Grafton Diocesan Governance Ordinance 2008.

WHEREAS


- a. The Trustees hold certain monies upon trust arising from an insurance payment after a fire destroyed Holy Faith Church in Bonville on 14 July 2015.
- b. The Parish of Sawtell-Bonville have no plans for the construction of a church building to replace the Holy Faith church building.
- c. Some of these monies have been used for the purchase of a Rectory at 12 Fantail Court, Boambee East as the funds arising from the sale of 16 Newport Crescent, Boambee East were insufficient to complete the transaction.

NOW THIS DEED WITNESSETH as follows:

The monies held, after defraying all liabilities, costs, charges and expenses is declared to be held and applied by the Trustees in the manner following, that is to say:

- a. The said monies are vested in and administered by the said Trustees and will be known as the **Sawtell-Bonville Parish Endowment**.
- b. The net amount of the **Sawtell-Bonville Parish Endowment** shall be held in trust for the general purposes of the **Parish of Sawtell-Bonville**.

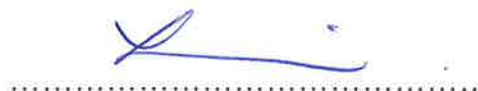
THE COMMON SEAL of THE CORPORATE)
TRUSTEES OF THE DIOCESE OF GRAFTON)
was hereunto affixed in the presence of:)


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Secretary



Trustee


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Trustee

