

**THE WESTPAC BANK CREDIT FACILITY PROPERTY ORDINANCE 2015 REPEAL
ORDINANCE 2019
Ordinance No. 3 of 2019**

An Ordinance to repeal an ordinance permitting the mortgaging by the Corporate Trustees of the Diocese of Grafton of several properties as security for a credit facility with Westpac Bank.

PREAMBLE

Whereas on 12th November 2015, the Bishop-in-Council enacted an ordinance, namely the The Westpac Bank Credit Facility Property Ordinance 2015, to permit the mortgaging by the Corporate Trustees of the Diocese of Grafton of the properties in the schedule as security for a credit facility with Westpac Bank for the use of Anglican Funds Grafton Diocese;

Whereas the properties described in the schedule hereto are vested in The Corporate Trustees of the Diocese of Grafton;

Whereas Anglican Funds Grafton Diocese has replaced the credit facility with Westpac Bank with a suitable credit facility with Anglican Funds South Australia that does not require real property as security;

Therefore, the Bishop-in-Council in pursuance of powers provided in clause 48.2 of the Diocesan Governance Ordinance 2008 hereby decrees and enacts as follows:

REPEAL

1. The Westpac Bank Credit Facility Property Ordinance 2015 is hereby repealed.
2. That Anglican Funds Grafton Diocese shall secure the release of the mortgage over the properties subject to the Westpac Bank Credit Facility Property Ordinance 2015.

SHORT TITLE

3. This Ordinance may be cited as the Westpac Credit Facility Repeal Ordinance 2019.

COMMENCEMENT

4. This Ordinance shall come into effect when the relevant mortgages have been released and the Ordinance has received the assent of the Bishop.

SCHEDULE

1. **A** piece or parcel of land being currently the site of The Cathedral School (Clarence Valley Anglican School, Grafton Campus) being parts within Lots 5, 6, & 7 and all of Lot 8 in Deposited Plan DP866434 at Grafton in the Local Government Area of Clarence.
2. **Part of** piece or parcel of land being currently the site of The Bishopsholme within Lot 13 in Deposited Plan DP1177589 at Grafton in the Local Government Area of Clarence.

ASSENT

We hereby certify that this Ordinance was passed by Bishop-in-Council on the Twenty-first day of February, 2019 and that the Ordinance as printed is in accordance with the Ordinance as passed.



Chair of Committees



Registrar

I assent to this Ordinance.



Bishop

26.2.19

Date