

DECLARATION OF TRUST – PARISH OF THE BELLINGER

DECLARATION OF TRUST made the 16th day of **August 2018** by the Corporate Trustees of the Diocese of Grafton (hereinafter called “the Trustees”) pursuant to section 19 of the *Anglican Church of Australia Trust Property Act 1917* and section 164 of the *Grafton Diocesan Governance Ordinance 2008*.

WHEREAS


- a. The Trustees hold certain monies arising from the sale of property at 17 Orara Street, Urunga in the Parish of **The Bellinger**.
- b. The sale of 17 Orara Street, Urunga was in accordance with the St Barnabas Church Urunga Property Ordinance 2016.
- c. Integral to the sale of 17 Orara Street, Urunga were costs associated with the boundary realignment, relocation of the op shop and meeting of local government requirements for the location of the op shop in the St Barnabas Church Hall. Such costs with the costs of sale are deducted from the sale proceeds prior to the establishment of this trust.
- d. In accordance with the St Barnabas Church Urunga Property Ordinance 2016, 10% of the net proceeds of sale shall be for the Anglican Diocese of Grafton for a purpose as determined by a resolution of the Bishop-in-Council.

NOW THIS DEED WITNESSETH as follows:

1. The monies held, after defraying all liabilities, costs, charges and expenses is declared to be held and applied by the Trustees in the manner following, that is to say:
 - a. The said monies are vested in and administered by the said Trustees and will be consolidated and known as the **Bellinger Parish Property Fund**.
 - b. The net amount of the **Bellinger Parish Property Fund** shall be held in trust for the Parish of **The Bellinger** for such purposes as repairs and associated works on the roof of St Barnabas Urunga, subdivision of land at St Margaret of Scotland Bellingen and for the purchase of a rectory for the parish.

THE COMMON SEAL of THE CORPORATE)
TRUSTEES OF THE DIOCESE OF GRAFTON)
was hereunto affixed in the presence of:)


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Secretary


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Trustee


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Trustee

