DECLARATION OF TRUST - GRAFTON PARISH

DECLARATION OF TRUST made the **5th** day of **July 2018** by the Corporate Trustees of the Diocese of Grafton (hereinafter called "the Trustees") pursuant to section 19 of the Anglican Church of Australia Trust Property Act 1917 and section 164 of the Grafton Diocesan Governance Ordinance 2008.

WHEREAS

- a. The Trustees hold certain monies upon trust for the Parish of Grafton arising from the estate of the late Elsie Moulds which are designated as being "for such purposes within the Parish of Grafton as the said Corporate Trustees shall think fit".
- b. The Trustees hold certain monies upon trust for the Parish of Grafton arising from the estate of the late John Levi Charles Vale known as the Vale Bequest which are set aside for the general purposes of the Parish of Grafton.
- c. The Trustees hold certain monies upon trust for the Parish of **Grafton** arising from the estate of the late Mini Beckman known as the **Estate M Beckman** (**Capital and Income**) which are set aside for the "general use of the Parish".
- d. The Trustees hold certain monies upon trust for the Parish of **Grafton** arising from the estate of the late **Marea Beckman** which are set aside for the general purposes of the Parish of Grafton.
- e. It is expedient for the Trustees to amalgamate the above trusts into a single trust known as the **Grafton Parish Endowment**.
- f. The terms of the **Grafton Parish Endowment** supersede and replace any terms or conditions of the individual amalgamated trusts.

NOW THIS DEED WITNESSETH as follows:

The monies held, after defraying all liabilities, costs, charges and expenses is declared to be held and applied by the Trustees in the manner following, that is to say:

- a. The said monies are vested in and administered by the said Trustees and will known as the **Grafton Parish Endowment**.
- b. The net amount of the **Grafton Parish Endowment** shall be held in trust for the general purposes of the Parish of **Grafton**.

THE COMMON SEAL of THE CORPORATE

TRUSTEES OF THE DIOCESE OF GRAFTON)

was hereunto affixed in the presence of:

Trustee

Trustee

Secretary