## **DECLARATION OF TRUST – GRAFTON PARISH**

**DECLARATION OF TRUST** made the **5th** day of **July 2018** by the Corporate Trustees of the Diocese of Grafton (hereinafter called "the Trustees") pursuant to section 19 of the Anglican Church of Australia Trust Property Act 1917 and section 164 of the Grafton Diocesan Governance Ordinance 2008.

## **WHEREAS**

- a. The Trustees hold certain monies upon trust for the Parish of Grafton known as Cathedral Endowment which are set aside for the "provision of long term support for the building and maintenance and repair needs of Christ Church Cathedral and the associated buildings of the Cathedral Chapter and Parish". This trust includes funds set aside for the maintenance of the Cathedral Cottages.
- b. The Trustees hold certain monies upon trust for the Parish of **Grafton** arising from contributions from ministry units of the Diocese of Grafton known as the **Cathedral Maintenance Fund** which are set aside for "provision for maintenance of Christ Church Cathedral and the associated buildings".
- c. The Trustees hold certain monies upon trust for the Parish of **Grafton** known as the **Thorold Estate** (**Capital and Income**) which are set aside for the "maintenance of Grafton Parish buildings".
- d. It is expedient for the Trustees to amalgamate the above trusts into a single trust known as the **Grafton Cathedral Precinct Maintenance Endowment**.
- e. The terms of the **Grafton Cathedral Precinct Maintenance Endowment** supersede and replace any terms or conditions of the individual amalgamated trusts.

## **NOW THIS DEED WITNESSETH** as follows:

The monies held, after defraying all liabilities, costs, charges and expenses is declared to be held and applied by the Trustees in the manner following, that is to say:

- a. The said monies are vested in and administered by the said Trustees and will known as the **Grafton Cathedral Precinct Maintenance Endowment**.
- b. The net amount of the **Grafton Cathedral Precinct Maintenance Endowment** shall be held in trust for the care, maintenance and refurbishment of buildings within the bounds of the Christ Church Cathedral Precinct and the Deanery.

THE COMMON SEAL of THE CORPORATE

TRUSTEES OF THE DIOCESE OF GRAFTON)

was hereunto affixed in the presence of:

Secretary

Trustee

Trustee

Grafton Cathedral Precinct Maintenance Endowment