

## DECLARATION OF TRUST – BANGALOW PARISH

**DECLARATION OF TRUST** made the 12<sup>th</sup> day of **April 2018** by the Corporate Trustees of the Diocese of Grafton (hereinafter called “the Trustees”) pursuant to section 19 of the *Anglican Church of Australia Trust Property Act 1917* and section 164 of the *Grafton Diocesan Governance Ordinance 2008*.

### WHEREAS

- a. The Trustees hold certain monies upon trust for the Parish of **Bangalow** in a trust account known as **LSO Coorabell**.
- b. The reservation of funds and creation of a trust enacts the Coorabell Land Sale Ordinance 1988 (No. 2 of 1988) and follows the sale of the property.
- c. The Declaration of Trust of 17 February 2006 for LSO Coorabell creates a trust for the purpose of “a provision for a residence for additional clerical or lay staff in the parish of Bangalow or such development as proposed by Parochial Council and approved by Bishop In Council.”
- d. The Corporate Trustees have determined that it is not expedient to maintain the trust funds for the above purpose.

### NOW THIS DEED WITNESSETH as follows:

1. The monies held, after defraying all liabilities, costs, charges and expenses is declared to be held and applied by the Trustees in the manner following, that is to say:
  - a. The said monies are vested in and administered by the said Trustees and will be consolidated and known as the **Bangalow Parish Endowment**.
  - b. The net amount of the **Bangalow Parish Endowment** shall be held in trust for the general purposes of the Parish of **Bangalow**.

THE COMMON SEAL of THE CORPORATE )  
TRUSTEES OF THE DIOCESE OF GRAFTON )  
was hereunto affixed in the presence of: )



Secretary



Trustee



Trustee

