

**DECLARATION OF TRUST – DIOCESE OF GRAFTON**

**DECLARATION OF TRUST** made the **19th** day of **January 2017** by the Corporate Trustees of the Diocese of Grafton (hereinafter called "the Trustees") pursuant to section 19 of the Anglican Church of Australia Trust Property Act 1917 and section 164 of the Grafton Diocesan Governance Ordinance 2008.

**WHEREAS**

- a. The Trustees hold certain monies upon trust for the **Diocese of Grafton** in a trust accounts known as the **Youth Ministry Trust**.
- b. The Bishop-in-Council approved the Woorabinda Land Sale Ordinance 1989 and the Woorabinda Camp Site near Kempsey was subsequently sold. The ordinance provided that the net proceeds from the sale "shall be invested in a Woorabinda Youth Trust Fund until such time as Bishop-in-Council determines the purpose for which the said funds are to be used."
- c. The remaining funds from the sale and interest earned from investment are held in two accounts, namely 2-4837 YACC-Woorabinda Trust (Inc) and 2-4829 YACC-Woorabinda Youth Trust, which shall be merged to form the **Youth Ministry Trust**.

**NOW THIS DEED WITNESSETH** as follows:

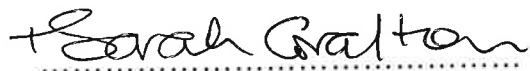
The monies held, after defraying all liabilities, costs, charges and expenses is declared to be held and applied by the Trustees in the manner following, that is to say:

- a. The said monies are vested in and administered by the said Trustees and will known as the **Youth Ministry Trust**.
- b. The net amount of the **Youth Ministry Trust** shall be held in trust for the support of youth ministry in the Diocese of Grafton as determined by the Youth and Children's Ministry Commission. Where a Youth and Children's Ministry Commission is not operating the use of funds will be as determined by Bishop-in-Council.

THE COMMON SEAL of THE CORPORATE )  
TRUSTEES OF THE DIOCESE OF GRAFTON )  
was hereunto affixed in the presence of: )



Secretary



Trustee



Trustee

