

DECLARATION OF TRUST – UPPER CLARENCE

DECLARATION OF TRUST made the **31st** day of **August 2017** by the Corporate Trustees of the Diocese of Grafton (hereinafter called “the Trustees”) pursuant to section 19 of the Anglican Church of Australia Trust Property Act 1917 and section 164 of the Grafton Diocesan Governance Ordinance 2008.

WHEREAS

- a. The Trustees hold certain monies upon trust arising from the sale of the former St John’s Church at 24-26 Clarence Street, Tabulam.
- b. Ten percent of the net proceeds of this sale have already been provided to support the Bishop’s Appeal for Sustainable Ministry as required under The Parish of Upper Clarence Tabulam Land Sale Ordinance 2014.
- c. The Parish of Upper Clarence Tabulam Land Sale Ordinance 2014 specifies that the balance of the proceeds of sale “shall be held in trust in the Anglican Parish of Upper Clarence Ministry West of the Range Trust Fund for the general purposes of Bonalbo, Old Bonalbo, Tabulam and Mallanganee as determined by resolution of the Parish Council and approved by Bishop-in-Council.”

NOW THIS DEED WITNESSETH as follows:

The monies held, after defraying all liabilities, costs, charges and expenses is declared to be held and applied by the Trustees in the manner following, that is to say:

- a. The said monies are vested in and administered by the said Trustees and will be known as the **West of the Range Trust Fund**.
- b. The net amount of the **West of the Range Trust Fund** shall be held in trust for the general purposes of Anglican ministry in and around Bonalbo, Old Bonalbo, Tabulam and Mallanganee in the **Upper Clarence** as approved by the Bishop-in-Council.

THE COMMON SEAL of THE CORPORATE)
TRUSTEES OF THE DIOCESE OF GRAFTON)
was hereunto affixed in the presence of:)


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Secretary


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Trustee


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Trustee

