

DECLARATION OF TRUST – BALLINA PARISH

DECLARATION OF TRUST made the 14th day of **January 2016** by the Corporate Trustees of the Diocese of Grafton (hereinafter called “the Trustees”) pursuant to section 19 of the *Anglican Church of Australia Trust Property Act 1917* and section 164 of the *Grafton Diocesan Governance Ordinance 2008*.

WHEREAS

- a. The Trustees hold certain monies upon trust for the Parish of **Ballina** in a trust account known as **St Mary’s Glebe Retirement Units Sale Trust**.
- b. The reservation of funds and creation of a trust enacts the Parish of Ballina St Mary’s Glebe Retirement Units Land Sale Ordinance 2012 (No. 15 of 2012) following the sale of the property which settled on 13th October 2015.

NOW THIS DEED WITNESSETH as follows:

1. The monies held, after defraying all liabilities, costs, charges and expenses is declared to be held and applied by the Trustees in the manner following, that is to say:
 - a. The said monies are vested in and administered by the said Trustees and will be consolidated and known as the **St Mary’s Glebe Retirement Units Sale Trust**.
 - b. The net amount of the **St Mary’s Glebe Retirement Units Sale Trust** shall be held in trust for the purposes of local ministry within the Parish of **Ballina**.

THE COMMON SEAL of THE CORPORATE)
TRUSTEES OF THE DIOCESE OF GRAFTON)
was hereunto affixed in the presence of:)

+ Sarah Grafton
.....
Trustee

Lenny Shorten
.....
Trustee

[Signature]
.....
Secretary

