DECLARATION OF TRUST - MID RICHMOND PARISH

DECLARATION OF TRUST made the **11th** day of **May 2017** by the Corporate Trustees of the Diocese of Grafton (hereinafter called "the Trustees") pursuant to section 19 of the Anglican Church of Australia Trust Property Act 1917 and section 164 of the Grafton Diocesan Governance Ordinance 2008.

WHEREAS

- a. The Trustees hold certain monies upon trust for the general purposes of the Parish of **Mid Richmond** in trust accounts known as the **Mid Richmond Parish Endowment**.
- b. The Trustees hold certain monies upon trust for the Parish of **Mid Richmond** in trust accounts known as the **GH Gunthorpe Memorial** such that interest from this trust is to be used to augment the stipend for ministry within the Parish and if not needed for this purpose to assist with other ministry projects and the Trustees no longer consider it expedient to manage the trust under those conditions.
- c. The Trustees hold certain monies upon trust for the Parish of Mid Richmond in trust accounts known as the Wardell Land Sale for the purpose of constructing a Parish Hall at Wardell, and should this Hall not be built, for such capital works in the parish as proposed by the parochial council and approved by Bishop in Council and the Trustees no longer consider it expedient to manage the trust under those conditions.
- d. It is expedient for the Trustees to amalgamate the above trusts into a single trust known as the **Mid Richmond Parish Endowment**.

NOW THIS DEED WITNESSETH as follows:

The monies held, after defraying all liabilities, costs, charges and expenses is declared to be held and applied by the Trustees in the manner following, that is to say:

- a. The said monies are vested in and administered by the said Trustees and will known as the **Mid Richmond Parish Endowment**.
- b. The net amount of the **Mid Richmond Parish Endowment** shall be held in trust for the general purposes of the Parish of **Mid Richmond**.

THE COMMON SEAL of THE CORPORATE

TRUSTEES OF THE DIOCESE OF GRAFTON)

was hereunto affixed in the presence of

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Secretary