

DECLARATION OF TRUST – MACKSVILLE PARISH

DECLARATION OF TRUST made the **31st** day of **August 2017** by the Corporate Trustees of the Diocese of Grafton (hereinafter called “the Trustees”) pursuant to section 19 of the Anglican Church of Australia Trust Property Act 1917 and section 164 of the Grafton Diocesan Governance Ordinance 2008.

WHEREAS

- a. The Trustees hold certain monies upon trust arising from the sale of the former Church of the Ascension at 8 Hill Street, Scotts Head.
- b. The Scotts Head Church Property Ordinance 2016 specifies that of the net proceeds of sale “45% shall be held in trust for the general purposes of the Parish of Macksville.”

NOW THIS DEED WITNESSETH as follows:

The monies held, after defraying all liabilities, costs, charges and expenses is declared to be held and applied by the Trustees in the manner following, that is to say:

- a. The said monies are vested in and administered by the said Trustees and will be known as the **Macksville Parish Endowment**.
- b. The net amount of the **Macksville Parish Endowment** shall be held in trust for the general purposes of the **Parish of Macksville**.

THE COMMON SEAL of THE CORPORATE)
TRUSTEES OF THE DIOCESE OF GRAFTON)
was hereunto affixed in the presence of:)

+ Sarah Grafton
.....

Trustee

[Signature]
.....

Trustee

[Signature]
.....

Secretary

