

DECLARATION OF TRUST – KINGSCLIFF PARISH

DECLARATION OF TRUST made the 15th day of **September 2016** by the Corporate Trustees of the Diocese of Grafton (hereinafter called “the Trustees”) pursuant to section 19 of the *Anglican Church of Australia Trust Property Act 1917* and section 164 of the *Grafton Diocesan Governance Ordinance 2008*.

WHEREAS

- a. The Trustees hold certain monies upon trust for the Parish of **Kingscliff** in a trust account known as **Kingscliff Cudgen Land Proceeds**.
- b. The trust arises from a sale of property authorised by the Cudgen (Cudgen Road) Land Sale Ordinance 2003 (Ordinance 1 of 2003).
- c. The terms of the Cudgen (Cudgen Road) Land Sale Ordinance 2003 relating to the money arising out of the sale have been fully satisfied.

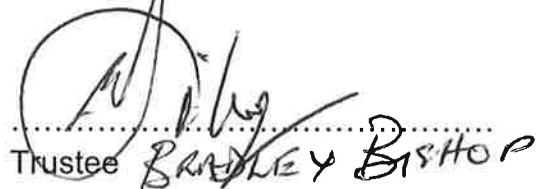
NOW THIS DEED WITNESSETH as follows:

1. The monies held, after defraying all liabilities, costs, charges and expenses is declared to be held and applied by the Trustees in the manner following, that is to say:
 - a. The said monies are vested in and administered by the said Trustees and will be consolidated and known as the **Kingscliff Cudgen Land Proceeds**.
 - b. The net amount of the **Kingscliff Cudgen Land Proceeds** shall be held in trust for the general purposes of the Parish of **Kingscliff**.
2. Any previous directions from The Corporate Trustees of the Diocese of Grafton relating to the net proceeds of the Cudgen Land Sale and any previous Declaration of Trust for Kingscliff Cudgen Land Proceeds, if made, are hereby rescinded.

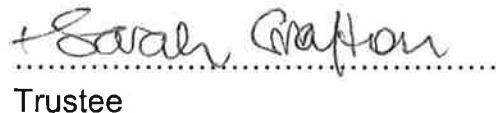
THE COMMON SEAL of THE CORPORATE)
TRUSTEES OF THE DIOCESE OF GRAFTON)
was hereunto affixed in the presence of:)



Secretary



Trustee **BRADLEY BISHOP**



Trustee

