

DECLARATION OF TRUST – ANGLICAN DIOCESE OF GRAFTON

DECLARATION OF TRUST made the **15th** day of **September 2016** by the Corporate Trustees of the Diocese of Grafton (hereinafter called "the Trustees") pursuant to section 19 of the Anglican Church of Australia Trust Property Act 1917 and section 164 of the Grafton Diocesan Governance Ordinance 2008.

WHEREAS

- a. The Trustees hold certain monies upon trust for the **Anglican Diocese of Grafton** in a trust accounts known as the **Diocesan Financial Challenge Trust**.
- b. The monies held on trust originate from donations for this purpose, the reallocation of trust funds and property held on trust where it was determined that it was expedient to make such reallocation.

NOW THIS DEED WITNESSETH as follows:

The monies held, after defraying all liabilities, costs, charges and expenses is declared to be held and applied by the Trustees in the manner following, that is to say:

- a. The said monies are vested in and administered by the said Trustees and will known as the **Diocesan Financial Challenge Trust**.
- b. The net amount of the **Diocesan Financial Challenge Trust** shall be held in trust for the **Anglican Diocese of Grafton** to meet its debts and operating deficits especially where those arise from meeting settlements with victims of abuse.

THE COMMON SEAL of THE CORPORATE)
TRUSTEES OF THE DIOCESE OF GRAFTON)
was hereunto affixed in the presence of:)

.....
Trustee **BRADLEY BISHP**

Seal Grafton
.....
Trustee

.....
[Signature]

Secretary

