DECLARATION OF TRUST – CASINO PARISH

DECLARATION OF TRUST made the **6th** day of **July 2017** by the Corporate Trustees of the Diocese of Grafton (hereinafter called "the Trustees") pursuant to section 19 of the Anglican Church of Australia Trust Property Act 1917 and section 164 of the Grafton Diocesan Governance Ordinance 2008.

WHEREAS

- a. The Trustees hold certain monies upon trust for the Parish of Casino in trust accounts known as the Casino Parish Endowment
- b. The Casino Parish Endowment was established by means of a bequest from The Estate of Robert Edward Knapp provided for "the general purposes of the Parish of Casino, as authorised by the Parish Council".
- c. Upon the sale of the former St Mary's Church at Mummulgum, half of the sale proceeds were retained in trust for the benefit of the Parish of Casino. On 3rd September 2015, the Corporate Trustees resolved that these funds "be combined with the Casino Endowment Knapp Bequest to form a single trust called the Casino Parish Endowment for the general benefit of the Casino Parish."
- d. It is expedient for the Trustees to recognise the above funds as a single trust known as the Casino Parish Endowment.

NOW THIS DEED WITNESSETH as follows:

The monies held, after defraying all liabilities, costs, charges and expenses is declared to be held and applied by the Trustees in the manner following, that is to say:

- a. The said monies are vested in and administered by the said Trustees and will known as the Casino Parish Endowment.
- b. The net amount of the Casino Parish Endowment shall be held in trust for the general purposes of the Parish of Casino.

THE COMMON SEAL of THE CORPORATE) TRUSTEES OF THE DIOCESE OF GRAFTON) was hereunto affixed in the presence of:

Secretary

Trustee

Trustee

+ Eaval Grafton