

DECLARATION OF TRUST – BYRON BAY PARISH

DECLARATION OF TRUST made the **11th** day of **May 2017** by the Corporate Trustees of the Diocese of Grafton (hereinafter called “the Trustees”) pursuant to section 19 of the Anglican Church of Australia Trust Property Act 1917 and section 164 of the Grafton Diocesan Governance Ordinance 2008.

WHEREAS

- a. The Trustees hold certain monies upon trust arising from the sale of 4 Kingsley Lane, Byron Bay.
- b. The Trustees have made a commitment to purchase 2 Silky Oak Court, Suffolk Park as a residence for the Rector of the Parish of Byron Bay.
- c. The Trustees are required by ordinance that “Any funds remaining after the purchase of a new rectory shall be apportioned ... to a trust for the Diocesan Financial Challenge and or a trust for the general purposes of the Parish of Byron Bay after consultation with the parish.”
- d. The Trustees being satisfied that the parish has been consulted have considered it expedient to set aside \$300,000 of these monies into a trust known as the **Byron Bay Endowment**.

NOW THIS DEED WITNESSETH as follows:

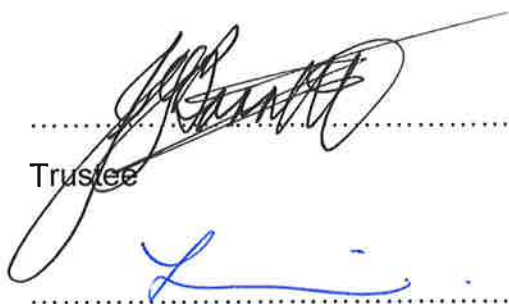
The monies held, after defraying all liabilities, costs, charges and expenses is declared to be held and applied by the Trustees in the manner following, that is to say:

- a. The said monies are vested in and administered by the said Trustees and will known as the **Byron Bay Endowment**.
- b. The net amount of the **Byron Bay Endowment** shall be held in trust for the general purposes of the Parish of **Byron Bay**.

THE COMMON SEAL of THE CORPORATE)
TRUSTEES OF THE DIOCESE OF GRAFTON)
was hereunto affixed in the presence of:)


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Secretary


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Trustee


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Trustee

