

DECLARATION OF TRUST – BALLINA PARISH

DECLARATION OF TRUST made the 14th day of **January 2016** by the Corporate Trustees of the Diocese of Grafton (hereinafter called “the Trustees”) pursuant to section 19 of the *Anglican Church of Australia Trust Property Act 1917* and section 164 of the *Grafton Diocesan Governance Ordinance 2008*.

WHEREAS

- a. The Trustees hold certain monies upon trust for the Parish of **Ballina** in a trust account known as **Ballina Parish Endowment**.
- b. The formation of the Ballina Parish Endowment enacts a 26th November 2015 resolution of the Trustees, at the request of the Parish, that the Beckman Bequest and Campbell Endowment Trust Funds be joined to create the Ballina Parish Endowment.

NOW THIS DEED WITNESSETH as follows:

1. The monies held, after defraying all liabilities, costs, charges and expenses is declared to be held and applied by the Trustees in the manner following, that is to say:
 - a. The said monies are vested in and administered by the said Trustees and will be consolidated and known as the **Ballina Parish Endowment**.
 - b. The net amount of the **Ballina Parish Endowment** shall be held in trust for the general purposes of the Parish of **Ballina**.
2. Declarations of Trust for both the Beckman Bequest and the Campbell Endowment Trust Funds are hereby revoked.

THE COMMON SEAL of THE CORPORATE)
TRUSTEES OF THE DIOCESE OF GRAFTON)
was hereunto affixed in the presence of:)


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Secretary


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Trustee


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Trustee

