

Coraki Land Mortgage Ordinance, 1935.

WHEREAS the lands described in the Schedule hereto are vested in the Corporate Trustees of the Diocese of Grafton And Whereas the Parochial Council of the Parochial District in which the said lands are situated did in the year one thousand nine hundred and twenty-four obtain on loan from the E.S. and A. Bank, Ltd., for the purpose of erecting a Vicarage on the said lands the sum of One thousand pounds (£1000). And Whereas for the better securing to the said E.S. and A. Bank, Ltd., of the said sum of One thousand pounds (£1000) and interest thereon certain persons, namely, Louis Ferdinand Branxton Benaud, retired printer; William Henry Hoskins, farmer; and Albert Victor Hetherington, farmer; did enter into an agreement with the said Bank for the repayment in full of the sum so loaned and interest thereon. And Whereas there is still remaining of the said sum an unpaid balance of Eight hundred pounds (£800) and it has become expedient to add further security to the Bank concerned for the said unpaid balance of Eight hundred pounds (£800), And Whereas by the Church of England Trust Property Act, 1917, it was enacted that during the recess of the Synod of a Diocese a committee, council or other body of persons appointed for that purpose by Ordinance might in the place of such Synod of the Diocese exercise such of the powers and functions and do and make such of the things referred to in the said Act as should be determined by Ordinance of the Synod of such Diocese, And Whereas by an Ordinance of the Synod of the Diocese of Grafton passed in the year 1934 the Bishop-in-Council was appointed for the purpose of exercising and might accordingly during the recess of such Synod of the said Diocese exercise in the place of such Synod any or all of the powers and functions and do and make any or all of the things referred to in such Act, Section 26 thereof as may be done by the Synod NOW the Bishop-in-Council of the Synod of the Diocese of Grafton in pursuance of the powers in that behalf conferred upon it by the said Act and Ordinance and in pursuance of the powers vested in the said Synod by the Constitutions for the management and good Government of the Church of England within the State of New South Wales and by the "Church of England Trust Property Act, 1917," or otherwise in the name and in the place of such Synod ordains, directs and rules as follows:—

1. The Corporate Trustees of the Diocese of Grafton are hereby authorised and empowered to mortgage the lands described in the Schedule hereto for any sum or sums of money not exceeding Eight hundred pounds (£800) and to execute all necessary mortgages or other securities over the said lands to the E.S. and A. Bank, Ltd., or other the person or persons or Company advancing such moneys for securing the repayment of such moneys and interest thereon.

2. And such Mortgage may contain all the powers, covenants and provisions usually contained in mortgages of Real Estate, including the power of sale, but such covenants powers and provisions shall not extend the remedies of the

mortgagee to property or funds other than those held by the said Corporate Trustees for Church purposes within the Parochial District of Coraki.

3. This Ordinance may be known and cited as "The Coraki Land Mortgage Ordinance, 1935."

SCHEDULE.

ALL THAT piece or parcel of land containing two rods, being allotment 2 of Section 31, situated in the County of Richmond, Parish of West Coraki, Village of Coraki, and being the whole of the land comprised in Land Grant dated the 15th day of May, 1882. Register Book Volume 603, Folio 31.

I hereby certify that this Ordinance was passed by the Bishop-in-Council this 9th day of July, 1935.

WILL. B. KING,
Secretary.

I assent to this Ordinance,

JOHN WILLIAM GRAFTON,
Bishop of Grafton.

Date, July 11, 1935.

