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**Parochial Endowment.**

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**PAROCHIAL ENDOWMENT FUND (REVOCACTION)  
ORDINANCE 1916.**

No. 7 OF 1916.

WHEREAS by the Parochial Endowment Fund Ordinance, 1914, certain moneys constituting the Fund, therein called the "Parochial Endowment Fund" are vested in the Bishop-in-Council upon trust for the use and benefit of the Church of England in accordance with the purposes declared in and by the said Ordinance, AND WHEREAS it has, in the opinion of the Synod of the Diocese of Grafton, become inexpedient to carry out or observe the particular purposes to which such moneys are devoted: Be it therefore enacted by the Synod of the Diocese of Grafton, with the consent of the Bishop of the said Diocese, and in pursuance of the powers conferred by the Church of England Property Act, 1889, as follows:—

**Repeal.**

1. The Parochial Endowment Fund Ordinance 1914 is hereby repealed.

**Transfer of Funds.**

2. That on the 1st day of October, 1916, after payment thereof of such moneys as are in the said repealed Ordinance authorised to be paid to the Church Management Fund, all moneys standing to the credit of the Parochial Endowment Fund, either on deposit or other investment, shall be transferred to the capital of the Clergy Provident Fund and thereafter be devoted to the purposes expressed in the Clergy Provident Fund Ordinance, 1915.

**Short Title.**

3. This Ordinance may be cited as "The Parochial Endowment Fund (Revocation) Ordinance 1916."

Assented to 28th August, 1916.