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## The North Coast Children's Home Land Mortgage Ordinance, 1935.

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Whereas by notification in the Government Gazette No. 105 of the State of New South Wales of date the 31st day of May, 1935, folio 2132, it is notified that the Church of England Property Trust, Diocese of Grafton were permitted to purchase the areas of land described in the schedule hereunder appearing AND WHEREAS it was and is intended that portion of the said land be used for the purposes of the North Coast Children's Home AND WHEREAS by a resolution passed at a meeting of the Executive Committee of the said North Coast Children's Home held in Lismore on the thirtieth day of August, 1935, it was resolved that a sum of money not exceeding £2500 be borrowed upon the said lands for the purposes of paying off all moneys due to the Crown in respect of the purchase thereof, erecting thereon and completing a building to be used for the purposes of the said Home, remodelling, reconditioning, altering and extending the buildings now erected thereon, and of generally effecting improvements to the said lands and premises or any of the above purposes.

NOW, therefore, the Synod of the Diocese of Grafton in pursuance of the powers in that behalf conferred upon it by the Constitutions for the management and good government of the Church of England within the State of New South Wales and by the Church of England Trust Property Act 1917 (No. 21) and of all other powers thereunto enabling it ordains, declares, determines, directs and rules as follows:—

1. The Corporate Trustees of the Diocese of Grafton in whom the said lands shall be vested are hereby authorised and empowered to obtain and raise by loan a sum not exceeding TWO THOUSAND FIVE HUNDRED POUNDS at the usual and current rate of interest to be secured by mortgage over the said lands and to execute sign, seal and deliver all necessary mortgages or securities over the said lands to the person or persons corporate bodies, companies, banks or financial insti-

tutions advancing such principal moneys for securing the re-payment thereof with interest thereon.

2. The PRINCIPAL moneys obtained and raised by and from any such mortgage or other security shall be received by the Corporate Trustees and applied by them in or towards:—

- (a) Paying and discharging all moneys due, owing or payable to the Crown in respect of such lands, and
- (b) erecting thereon a building for the North Coast Children's Home, and
- (c) converting any building at present on the said land into a North Coast Children's Home and for the purpose to enlarge, alter, remodel, recondition, extend or improve, add to the same, and
- (d) enlarging, altering, remodelling, reconditioning, improving, extending or adding to any building or erection at the date hereof upon the said lands for the purpose of letting the same or deriving revenue therefrom or otherwise, and
- (e) generally effecting improvements to the said lands and premises, and
- (f) for any one or more of the purposes aforesaid.

3. THIS Ordinance may be cited as "The North Coast Children's Home Land Mortgage Ordinance 1935"

**THE SCHEDULE HEREINBEFORE REFERRED TO.**

Land District and Municipality of Lismore, Town of Lismore, Special Purchase 34-37 1 acre lots 11 and 12 section 4.

We hereby certify that this Ordinance was passed by the Synod of the Diocese of Grafton on the 18th day of September, 1935.

F. S. DUTTON, Clerical Secretary.

I. C. DIGHT, Lay Secretary.

I assent to this Ordinance,

JOHN WILLIAM GRAFTON.

Date, September 27, 1935.