## THE TAYLOR'S ARM CHURCH OF ENGLAND BUILDING FUND VESTING ORDINANCE OF 1932, NO, 5

AN ORDINANCE vesting the moneys described in the Schedule hereto in the Corporate Trustees of the Diocese of Grafton and directing the said Trust not to enquire into or take action in respect of the past administration of the trusts relating thereto.

## PREAMBLE.

WHEREAS there is an account (hereinafter designated the said account) in the name of the Taylor's Arm Church of England Building Fund in the Commonwealth Savings Bank, Kempsey branch, No. 016149 And Whereas authority was given to Frederick Huttman and Albert Edward Cordell to operate on the said

account And Whereas the said account and the monies deposited and used therein by the said Frederick Huttman and Albert Edward Cordell or other the person or persons in respect of the same belongs to the Church of England Diocese of Grafton and such authority to operate was only given to the said Frederick Huttman and Albert Edward Cordell in connection with the Taylor's Arm Church of England Building Fund And Whereas the said Frderick Huttman and Albert Edward Cordell or other the person or persons have no personal interest in the said account and have been applied to by the required authority of the Diocese of Grafton to transfer the said Account to the Corporate Trustees of the Diocese of Grafton, Grafton Branch, but they have refused so to do AND WHEREAS it is expedient that the said account should be transferred to the Corporate Trustees of the Diocese of Grafton without the consent of the said Frederick Huttman and Albert Edward Cordell or other the person or persons NOW the Synod of the Diocese of Grafton in pursuance of the powers in that behalf conferred upon it by the Church of England Trust Property Act, 1917, and in pursuance of the powers vested in the said Synod by the Constitutions for the management and good government of the Church of England within the State of New South Wales, or otherwise ordains, declares, directs, rules and determines

- 1. The said account particulars of which are described in the Schedule hereto shall be transferred to the Corporate Trustees of the Diocese of Grafton without the consent of the said Frederick Huttman and Albert Edward Cordell or other the person or persons named to operate on the account as it stands and the said account shall be and is hereby vested in the Corporate Trustees of the Diocese of Grafton by virtue of this Ordinance.
- 2. That by virtue of this Ordinance the Corporate Trustees of the Diocese of Grafton be and they are hereby empowered to execute any documents that may be required for effectually vesting in it the said account and the said account shall be held by the Corporate Trustees of the Diocese of Grafton for the use, benefit or purposes of the Church of England in the Diocese of Grafton for which the same has been so allocated in the place of the said Frederick Huttman and Albert Edward Cordell or other the person or persons named to operate on the account as it stands.
- 3. That the Corporate Trustees of the Diocese of Grafton are hereby relieved from the obligation, if any, of enquiring into or taking any action in respect of the past administration of the Trusts relating to the said account.
- 4. The Commonwealth Bank of Australia be and the same is hereby indemnified in respect of transferring the said account, and the moneys thereunder as aforesaid this Ordinance being an effectual discharge.

## SHORT TITLE.

5. This Ordinance may be cited as "The Taylor's Arm Church of England Building Fund Vesting Ordinance, of 1932," No. 5.

## THE SCHEDULE REFERRED TO.

Account No. 016149, Taylor's Arm Church of England Building Fund, Kempsey branch, operated under authority by Frederick Huttman and Albert Edward Cordell in the Commonwealth Savings Bank.

We hereby certify that this Ordinance was passed by the Synod of the Diocese of Grafton on the 20th day of September, 1932.

F. S. DUTTON, Clerical Secretary.

R. A. STANDFIELD, Lay Secretary.

. I assent to this Ordinance,

JOHN WILLIAM GRAFTON.

Date: 21st September, 1932.



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