

THE SCHEDULE.

ALL THAT piece of land containing by admeasurement nineteen perches more or less situated in the State of New South Wales Parish of Southampton County of Clarence being part of Allotment number Ten of Section number Five Town of South Grafton Commencing at the Southern corner of the said Allotment on the North-West side of Bent street and bounded thence on the South-West by a line bearing West twenty degrees north along two hundred and fifty links to the Southern corner of allotment eleven of Section five thence on the North-West by the Southern boundary of that allotment bearing North twenty degrees East fifty links thence on part of the North-east by a line bearing East twenty degrees South one hundred and sixty-seven and one half links to the right of way fourteen links wide thence on part bearing South twenty degrees West seven links thence on the remainder of the North-East by the South-West boundary of the right of way fourteen links wide aforesaid bearing East twenty degrees South eighty-two and one-half links to the North-West side of Bent street aforesaid thence on the remainder of the South-East by the North-West side of that street bearing South twenty degrees west forty links to the point of commencement.

SOUTH GRAFTON MORTGAGE ORDINANCE 1925.

WHEREAS the lands described in the Schedule hereto are vested in the Corporate Trustees of the Diocese of Grafton and whereas it is desirable that such land be used for Church purposes in the Parish of South Grafton AND WHEREAS the sum of Five Hundred and Twenty-five Pounds has already been advanced by the Australian Bank of Commerce Limited in the acquisition by the said Corporate Trustees of the said land AND WHEREAS it is necessary that security be given for the said advance BE IT THEREFORE ORDAINED and by the Council of the Diocese of Grafton under and by virtue of the Delegation of Powers Ordinance 1918 and in exercise of the powers conferred by the Church of England Trust Property Act 1917 as follows:—

1. The Corporate Trustees of the Diocese of Grafton are hereby authorised and empowered to mortgage the lands described in the Schedule hereto for any sum or sums of money not exceeding FIVE HUNDRED AND TWENTY-FIVE POUNDS and to execute all necessary and proper mortgages or other securities over the said lands to the Australian Bank of Commerce Limited or other the person or persons or Company advancing such money for securing the repayment of such moneys and interest thereon.
2. And such Mortgage may contain all the powers covenants and provisions usually contained in Mortgages of Real Estate including the power of sale but such covenants powers and provisions shall not extend the remedies of the Mortgagee to property or funds other than those held by the said Corporate Trustees for Church purposes within the Parish of South Grafton.
3. This Ordinance may be known and cited as "The South Grafton Mortgage Ordinance 1925."