

## THE BANGALOW LANDS MORTGAGE ORDINANCE 1923.

WHEREAS the lands described in the schedule hereto are vested in the Corporate Trustees of the Diocese of Grafton AND WHEREAS it is desirable that a Church be erected in the Parish of Bangalow BE IT HEREBY BEFORE ORDAINED and enacted by Synod of the Diocese of Grafton under and by virtue of the powers conferred by the Church of England Trust Property Act 1917.

1.—THE CORPORATE TRUSTEES of the Diocese of Grafton are hereby authorised and empowered to mortgage the lands described in the schedule hereto for any sum or sums of money not exceeding one thousand pounds and to execute all necessary and proper mortgages or other securities over the said lands to the person or persons or company advancing such money for securing the repayment of such moneys and interest thereon.

2.—ANY SUCH MORTGAGE may contain all the powers covenants and provisions usually contained in the mortgages of Real Estate including the power of sale but such covenants powers and provisions shall not extend the remedies of the mortgagee to other property or funds than those held by the said Corporate Trustees for the purpose hereinafter mentioned.

3.—THE MONEYS RAISED by any mortgage under this Ordinance shall be expended in or applied to the erection of a Church in the parish of Bangalow with all necessary and proper fencing outbuildings and other appurtenances thereto and in and towards all expenses incidental to such building.

4.—THIS ORDINANCE shall be known and cited as "The Bangalow Lands Mortgage Ordinance 1923."

### THE SCHEDULE.

ALL THOSE pieces or parcels of land being lots five to twenty inclusive of Section Thirteen on Deposited Plan No. 4974 situate in the County of Rous Parish of Byron and Village of Bangalow and being the whole of the land comprised in Certificate of Title dated the 10th day of May 1916 Volume 2664 Folio 73.

I ASSENT to this Ordinance.

JOHN WILLIAM GRAFTON.

17/10/1923.