

THE BANGALOW LAND MORTGAGE ORDINANCE, 1913.

WHEREAS the Corporate Trustees of the Diocese of Grafton and Armidale are the Registered Proprietors under the Real Property Act of the whole of the lands comprised in Certificate of Title, dated the 3rd day of March, 1908, registered Volume 1858, folio 54. AND WHEREAS in the opinion of the Synod of the Diocese of Grafton and Armidale and by and at the request and with the consent of the Vicar and a majority of the Churchwardens and Parochial Council of Bangalow, it is expedient that a sum of Seven Hundred Pounds be raised upon the security of Lots Five to Twenty, inclusive, of Section Thirteen (which lands are more particularly described in the Schedule hereto, and are part of the lands comprised in the above Certificate of Title), for the purposes hereinafter mentioned and set forth in this Ordinance. Be it therefore enacted by the Bishop, Clergy, and Laity of the Diocese of Grafton and Armidale in Synod assembled in pursuance of the powers vested in them by the Church of England Property Act, 1889, as follows:—

1. That the Corporate Trustees of the Diocese of Grafton and Armidale be and they are hereby empowered to obtain and raise by loan a sum not exceeding Seven Hundred Pounds at the usual and current rate of interest to be secured by Mortgage over the Lands described in the schedule hereto, and they are also hereby empowered to sign and execute all necessary Mortgages or Securities over the said lands to such person or persons, corporate bodies, or companies advancing such principal moneys as aforesaid for securing the repayment thereof together with interest thereon.

2. The principal moneys obtained and raised by and from any such mortgage as aforesaid shall be received by the said Corporate Trustees and applied by them:

- (a) For the discharge of the existing securities over the said lands, or any part thereof.
- (b) And the balance of the moneys to be applied in and towards the building of the Vicarage upon the said lands at Bangalow aforesaid.

This Ordinance may be cited and known as *The Bangalow Land Mortgage Ordinance, 1913.*

SCHEDULE.

ALL THOSE pieces or parcels of land being Lots Five to Twenty, inclusive, situated in the County of Rous, Parish of Byron, Village of Bangalow, and being Part of the lands comprised in Certificate of Title dated third day of March, 1908, Register Book, Volume 1858, folio 54.

Assented to

H. E. GRAFTON AND ARMIDALE,
December 10th, 1913.