

4/12/28.
Diocesan Council.

GRAFTON LAND MORTGAGE ORDINANCE 1928

PREAMBLE

WHEREAS the lands described in the Schedule hereto are vested in the Corporate Trustees of the Diocese of Grafton and whereas it is desirable to retain the said land for Church purposes and refrain from putting into operation the Grafton Land Sale Ordinance 1926 and whereas it is desired to erect on the said lands buildings to be let as private residences, BE IT THEREFORE ordained by the Council of the Diocese of Grafton under and by virtue of the powers conferred by the Church of England Trust Property Act 1917, and by the Delegation of Powers Ordinance 1918 as follows:-

1. The Corporate Trustees of the Diocese of Grafton are hereby authorised and empowered to Mortgage the lands described in the Schedule hereto, for any sum or sums of money not exceeding two thousand one hundred pounds and to execute all necessary and proper mortgages or other securities over the said lands to the person or persons or company advancing such money for securing the repayment of such money and interest thereon.
2. Any such mortgage may contain all the powers covenants and provisions usually contained in mortgages of real estate including the power of Sale but such powers covenants and provisions shall not extend the remedies of the mortgagee to other property and funds than those held by the said Corporate Trustees for the purpose herein after mentioned.
3. The moneys raised by any mortgage under this ordinance shall be expended in or applied to the erection of cottages on the said lands with all necessary and proper outbuildings fencing and other appurtenances thereto and in and towards all expenses incidental to such buildings.
4. This Ordinance shall be known and cited as the 'Grafton Land Mortgage Ordinance 1928'

The Schedule
 All those pieces or parcels of land containing by admeasurement one acre more or less situated in the County of Clarence Parish of Great Marlow and City of Grafton and being allotments numbers 5 and 6 of Section Number 9.

I assent to this Ordinance

Dec 14th 1928

John William Grafton