

KEMPSEY AND CASINO MORTGAGE ORDINANCE, 1926.

WHEREAS the lands described in the First Schedule hereto are vested in the Corporate Trustees of the Diocese of Grafton AND WHEREAS the said Corporate Trustees are entitled to be registered as the proprietors of the lands described in the Second Schedule hereto AND WHEREAS it is desirable that an existing mortgage should be redeemed in respect to the lands described in the Second Schedule hereto BE IT THEREFORE ORDAINED AND ENACTED by the Council of the Diocese of Grafton under and by virtue of the powers conferred by the Church of England Trust Property Act 1917 and by the Delegation of Powers Ordinance 1918 as follows:—

1. The Corporate Trustees of the Diocese of Grafton are hereby authorised and empowered to mortgage the lands described in the First and Second Schedules hereto for any sum not exceeding ONE THOUSAND FIVE HUNDRED POUNDS and to execute all necessary and proper Mortgages or other securities over the said lands to the person or persons or Company advancing such moneys for the purpose of securing the repayment of such moneys and interest thereon.

2. Any such Mortgage may contain all the powers, covenants and provisions usually contained in Mortgages of real estate including the power of sale but such covenants, powers and provisions shall not extend the remedies of the Mortgagee to property or funds other than those held by the said Corporate Trustees for Hostels or Hostel management within the Diocese of Grafton.

3. This Ordinance may be known and cited as "Kempsey and Casino Mortgage Ordinance 1926."

THE FIRST SCHEDULE.

ALL THAT piece or parcel of land containing by admeasurement Five Acres Two Roods and Eighteen Perches be the same more or less situated in the County of Rous and Parish of North Casino Town of Casino Section Twenty-four "A" Commencing on the South-Easterly intersection of Richmond and Dairy Streets at a point bearing South and distant one hundred and fifty links from the South-West corner of Section number Twenty-four and bounded thence on the West by Dairy Street Southerly at right angles to Richmond Street three chains and seventy-five links on the Richmond River On the South by the Richmond River downward to the West side of West Street On the East by West Street Northerly six chains to Richmond Street and on the North by Richmond Street Westerly at right angles to West Street ten chains to the point of commencement being the land selected under the Regulations of Eleventh February 1851.

THE SECOND SCHEDULE.

ALL THAT piece or parcel of land situated in the County of Dudley Parish of Yarravel containing One Acre and Two Roods more or less and being the whole of the land comprised in Crown Grants Volume LV. Folios 161 and 192 and part of the land comprised in Certificate of Title Volume 1252 Folio 75.

I ASSENT TO THIS ORDINANCE.

May 26th, 1926.

(Signed) JOHN WILLIAM GRAFTON.