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CORPORATE TRUSTEES OF THE DIOCESE OF GRAFTON
MACGREGOR ESTATE VESTING ORDINANCE, 1933
AMENDING ORDINANCE, 1970.

AN ORDINANCE

To amend the Corporate Trustees of the Diocese of Grafton Macgregor Estate Vesting Ordinance, 1933.

PREAMBLE

WHEREAS the Corporate Trustees of the Diocese of Grafton Macgregor Estate Vesting Ordinance 1933 (hereinafter called the Principal Ordinance) vested the share and interest of the Bishop of Grafton in the real and personal estate of Charlotte Sutherland Macgregor deceased in the Corporate Trustees of the Diocese of Grafton and directed the investment of funds arising therefrom and the application of income received thereon.

AND WHEREAS the Montecollum Land Sale Ordinance 1969 empowered and directed the Corporate Trustees to sell the real estate vested in them by the Principal Ordinance and directed the investment of the net proceeds resulting from the sale under the terms of Section 2 of the Principal Ordinance

AND WHEREAS the sale of the said real estate has been completed

THEREFORE the Bishop, Clergy and Laity of the Diocese of Grafton in Synod assembled declare, ordain and rule as follows:-

OPINION

1. This Synod is of the opinion that by reason of circumstances subsequent to the creation of the trusts to which the proceeds of the sale of the real estate mentioned in the Principal Ordinance are subject it is impossible or inexpedient to carry out or observe such trusts and hereby declares other trusts upon which such proceeds shall be held that is to say the purposes mentioned in Section 3 hereof.

AMENDMENT

2. Sections 2, 3 and 4 and the Schedule to the Principal Ordinance are hereby repealed.
3. The proceeds arising from the sale of the real estate mentioned in the Principal Ordinance shall be applied to the development of the Gunundi Anglican Youth and Conference Centre at Ballina.

SHORT TITLE

4. This Ordinance may be cited as the "Corporate Trustees of the Diocese of Grafton Macgregor Estate Vesting Ordinance 1933 Amending Ordinance 1970".

I hereby certify that the Ordinance as printed is in accordance with the Ordinance as passed.



Chairman of Committees

We certify that this Ordinance was passed by the Synod of the Diocese of Grafton on the twenty-first day of September, 1970.

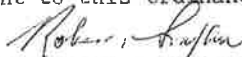


Clerical Secretary



Lay Secretary

I assent to this Ordinance:



Bishop