

✓
Wholly repealed
see Parochial Ordinance 1969

PURPOSES AND WAYS OF BORROWING (AMENDMENT) ORDINANCE 1963

AN ORDINANCE

To amend the Purposes and Ways of Borrowing Ordinance 1943 - 1959 hereinafter called the "Principal Ordinance") to provide for a longer time of repayment for loans and to remove an anomaly in the exceptive clause.

PREAMBLE

WHEREAS by chance in the economy the limited period of repayment of loans approved by Bishop-in-Council is now considered to be inadequate and WHEREAS a specific fund raising firm is mentioned by name in the Principal Ordinance assembled ordains and rules as follows.

SHORT TITLE


1. This Ordinance may be cited as Purposes and Ways of Borrowing (Amendment) Ordinance 1963.

AMENDMENT


2. Section 4, sub-section (e) of the Principal Ordinance is amended by the deletion of the words "ten years" and by substituting therefor the words "twenty years".

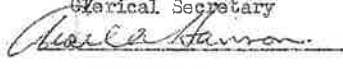
3. Section 8 of the Principal Ordinance is amended by the deletion of the words "appeal known as Wells Every Member Canvass" and the words "fund raising campaign" be added.

I hereby certify that the Ordinance as printed is in accordance with the Ordinance as passed.


Chairman of Committees

We certify that this Ordinance was passed by the Synod of the Diocese of Grafton on the fifteenth day of October, 1963.


Clerical Secretary


Lay Secretary

I assent to this Ordinance.


Bishop

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