

THE DIOCESAN DEVELOPMENT FUND (AMENDMENT) ORDINANCE 1950. AN ORDINANCE.

To amend the Diocesan Development Fund Ordinance 1949 WHEREAS it has become expedient to authorise certain additional expenditure in respect of the provision at Grafton of a certain building for a community centre for youth gatherings conferences and retreats as provided for in Object C (2) more particularly referred to in the Schedule thereto (and hereinafter called "the said building") AND WHEREAS by Act of Parliament passed in the eighth year of the reign of His Majesty King George the Fifth entitled "Church of England Trust Property Act 1917 No. 21" it was enacted that during the recess of the Synod, a Committee, Council or other body of persons appointed for that purpose by Ordinance might, in place of the Synod of the Diocese exercise such of the powers and functions and do and make such of the things referred to in the said Act as should be determined by Ordinance of the Synod of such Diocese AND WHEREAS by Ordinance of the Synod of the Diocese of Grafton passed in the year one thousand nine hundred and thirty-four the Bishop-in-Council was appointed for the purpose of exercising and might accordingly during the recess of such Synod of the said Diocese exercise in the place of such Synod any or all of the powers and functions and do and make any or all of the things referred to in Sections 26, 27, and 32 of the said Act as may be done by the Synod. AND WHEREAS by the said Ordinance it shall be the duty of the Bishop-in-Council to discharge all duties specifically assigned to it from time to time by the said Synod under resolution AND WHEREAS by a resolution of Synod passed on the twentieth day of September 1950 the Bishop-in-Council was authorised and requested to amend the existing Ordinance in terms of this enactment NOW THEREFORE the Bishop-in-Council of the Synod of the Diocese of Grafton in pursuance of the powers in that behalf conferred upon it by the said Synod the said Act and the said Ordinance and in pursuance of the powers vested in the said Synod by the Constitution for the management and good government of the Church of England within the State of New South Wales and by the "Church of England Trust Property Act 1917" or otherwise in the name and the place of such Synod ordains directs and rules as follows:-

SHORT TITLE.

1. (a) This Ordinance may be cited as the Diocesan Development Fund (Amendment) Ordinance 1950.
- (b) The Diocesan Development Fund Ordinance 1949 is in this Ordinance referred to as the Principal Ordinance.
- (c) The Principal Ordinance as amended by this Ordinance may be cited as "Diocesan Development Fund Ordinance 1949-1950".

AMENDMENT.

2. Section 4 of the Principal Ordinance is amended by substituting the words and figures "Twenty thousand pounds (£20,000)" for "Fifteen thousand pounds (£15,000)".
3. The Corporate Trustees are hereby authorised and empowered to borrow such additional monies as the Bishop-in-Council may deem necessary or desirable for completion of the said building and provision of the furnishings and equipment therein.
4. The Diocesan lands at Grafton which may be duly set apart for such purpose including those upon which the said building is or shall be erected together with the said building furnishings and equipment or any part or parts thereof may be mortgaged charged or encumbered as security for the due repayment of the said additional moneys with interest and all other costs and charges thereon in such manner and upon such terms and conditions as the Trustees may in their discretion think fit.
5. No mortgagee or other person, or the Registrar General upon any mortgage charge encumbrance or other dealing purporting to be made under the powers granted by or under this Ordinance, shall be concerned to see or inquire into the necessity or propriety thereof, or the mode of exercising the same nor be affected by notice that the exercise of the power is unauthorised, irregular, or improper, nor be concerned to see to the application or disposition of any mortgage or other money paid by him.

6. The said Trustees are hereby authorised to execute and do all necessary deeds assurances and other instruments acts and things for giving full and complete effect to the provisions of this Ordinance according to its true intent and meaning and to mortgage charge encumber and assure the said lands building furniture and equipment or any part or parts thereof to a mortgagee or other party requiring the same.

I hereby certify that the Ordinance as printed is in accordance with the Ordinance as passed.

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Chairman of Committees.

I hereby certify that the Ordinance was passed by the Bishop-in-Council on the 12th December 1950.

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R. E. Singleton
Registrar.

I assent to this Ordinance.

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Bishop.