

CASINO LAND MORTGAGE ORDINANCE 1952.

WHEREAS the lands described in the Schedule hereto are vested in the Corporate Trustees of the Diocese of Grafton (hereinafter called "the said Trustees") AND WHEREAS it has become expedient to erect a new brick rectory upon the said lands and for this purpose to raise funds upon the security thereof AND WHEREAS by Section 40 of the Church of England Trust Property Act 1917 it was enacted that during the recess of the Synod of a Diocese such committee council or other body of persons as should be constituted for the purpose by Ordinance of such Synod might exercise such of the powers and functions and do and make such of the things referred to in that Act as such Synod should from time to time by Ordinance direct AND WHEREAS by Section 42 of the Church Trust Property Ordinance 1934 the Synod of the Diocese of Grafton appointed the Bishop-in-Council of the said Diocese to exercise within the said Diocese and during the recess of the said Synod certain powers given to the said Synod by the said Act including the powers conferred by Section 26 thereof AND WHEREAS the said Synod is now in recess NOW THEREFORE the Bishop - in - Council of the Diocese of Grafton in pursuance of the powers in that behalf conferred upon it by Section 26 of the said Act and by the said Ordinance and of all other powers thereunto in anywise enabling hereby ordains directs and rules

POWERS OF BORROWING AND MORTGAGE.

1. The said Trustees are hereby authorised and empowered to borrow any sum or sums of money not exceeding One thousand pounds (£1000. 0. 0.) from any person society or company upon such terms and conditions as they may in their discretion think fit and subject as hereinafter provided to mortgage charge or encumber the said lands as security for the due repayment of such advances with interest and other charges thereon.

2. In particular the said Trustees are hereby authorised and empowered to borrow the said moneys and secure the repayment thereof

by a form of security in favor of a number of persons who agree to contribute the amount thereof in individual sums.

3. The said mortgage charge or encumbrance may contain all the powers covenants and provisions usually contained in securities over real estate including the power of sale but such covenants powers and provisions shall not extend the remedies of the Mortgagees to property or funds other than those held by the said Corporate Trustees for church purposes within the Parochial District of Casino.

4. No mortgagee or other person or the Registrar General upon any mortgage charge encumbrance or other dealing purporting to be made under the powers granted by or under this Ordinance shall be concerned to see or inquire into the necessity or propriety thereof or the mode of exercising the same nor be affected by notice that the exercise of the power is unauthorised irregular or improper nor be concerned to see to the application or disposition of any mortgage or other money paid by him.

5. The said Trustees are hereby authorised to execute and do all other necessary deeds assurances instruments acts and things for giving full and complete effect to the provisions of this Ordinance according to its true intent and meaning.

6. The said Trustees may apply the moneys so borrowed as aforesaid in or towards the construction upon the said lands of a new brick rectory and in payment of all costs charges and expenses arising out of and in connection therewith.

SHORT TITLE.

7. This Ordinance may be cited and known as "Casino Land Mortgage Ordinance 1952".


THE SCHEDULE.

ALL THOSE 2 roods being Allotment 1 of Section 18 situate in the Town of Casino Parish of North Casino and County of Rous and being the whole of the lands comprised in Crown Grant dated 26th. March 1873 Register Book Volume CLVlll Folio 36

ALSO ALL THOSE 2 roods being Allotment 20 of Section 18 situate

as aforesaid and being the whole of the lands comprised in Crown Grant dated 26th March 1873 Register Book Volume CLVlll Folio 40'

I hereby certify that the Ordinance as printed is in accordance with the Ordinance as passed


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Chairman of Committees

I hereby certify that the Ordinance was passed by the Bishop-in-Council on the 26th June 1952


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Registrar

I assent to this Ordinance


.....
Bishop