

Port Macquarie Glebe (Amendment) Ordinance, 1950.

AN ORDINANCE.

To further amend the Port Macquarie Glebe Ordinance 1948-49 in connection with the application of the proceeds of sales and other dealings of and with the said lands and the disposal of certain unsold allotments within the subdivision thereof.

The Bishop the Clergy and the Laity of the Diocese of Grafton in Synod assembled declare ordain and enact as follows:

SHORT TITLE.

1. (a) This Ordinance may be cited as the Port Macquarie Glebe (Amendment) Ordinance 1950.
- (b) The Port Macquarie Glebe Ordinance 1948-1949 is in this Ordinance referred to as the Principal Ordinance.
- (c) The Principal Ordinance as amended by this Ordinance may be cited as the "Port Macquarie Glebe Ordinance 1948-1950."

APPLICATION OF PROCEEDS.

2. The proceeds of all sales exchanges mortgages leases and other dealings of and with the said lands now or hereafter made or effected (including all profits and income therefrom) after defraying all liabilities costs charges and expenses as provided for in Sections 5 and 8 of the Principal Ordinance shall be applied by the said Trustees in manner following that is to say:
 - (a) The said proceeds shall be vested in and administered by the said Trustees.
 - (b) The amount of the said proceeds shall be divided and applied in the following proportions, namely:
 - (i) Three-fifths to the Parish of Port Macquarie, and
 - (ii) Two-fifths to the Diocese of Grafton.
3. The proportion to which the said Parish is so entitled shall be invested by the said Trustees and the income thereof applied as follows:
 - (a) One hundred pounds (£100) per annum towards the augmentation of the Rector's stipend.
 - (b) One hundred pounds (£100) per annum towards the upkeep and maintenance of the Church of St. Thomas.
 - (c) The surplus of the income at the discretion and direction of the Parochial Council.
4. The Proportion to which the said Diocese is so entitled shall be invested and the said investments together with the income therefrom shall be applied as follows, namely:
 - (a) In providing the moneys necessary to complete the purchase from Leila Lindsay and Leslie Macquarie Bassingthwaite of the following property namely: ALL THOSE 96 acres or thereabouts being Portions 107, 126, 127 and 129 in the Parish and County of Macquarie together with residence and other improvements thereon known as "Clifton."
Pursuant to Contract of Sale dated the 20th day of September, 1949 Registered No. 725 Book 2103.
 - (b) The balance shall be retained in trust and applied from time to time for such purposes and in such manner as Synod may in its discretion determine.
5. Allotments 37, 38, 39, 40, 55, 56, 57, 85, 86, 87, 88 and 89 in the said Subdivision shall become and be the property of the Diocese and may be utilised for business or any other purposes in the discretion of the said Trustees.
6. The Trustees are hereby authorised in their discretion to proceed to apportion so much of the said proceeds as may be available from time to time before all the sales within the said subdivision have been duly completed.

I hereby certify that this Ordinance as printed is in accordance with the Ordinance as passed.

R. GRANGER Chairman of Committees.

We certify that this Ordinance was passed by the Synod of the Diocese of Grafton on the 20th day of September, 1950.

OLIVER N. MANNY, Clerical Secretary.
W. L. MEEK, Lay Secretary.

I assent to this Ordinance.

CHRISTOPHER E. GRAFTON, Bishop.