

✓  
Wholly repealed  
see Ordinance 1969

PURPOSES AND WAYS OF BORROWING (AMENDMENT)

ORDINANCE 1959.

AN ORDINANCE

To amend the Purposes and Ways of Borrowing Ordinance 1943-1956 (hereinafter referred to as "the Principal Ordinance") by varying the conditions under which advances may be authorised by the Bishop-in-Council.

The Bishop the Clergy and the Laity of the Diocese of Grafton in Synod assembled declare ordain and enact as follows:

SHORT TITLE

1. This Ordinance may be cited as "Purposes and Ways of Borrowing (Amendment) Ordinance 1959.

AMENDMENT

2. Section 2 of the Principal Ordinance is hereby repealed and the following Section substituted:

2. (a) A Council shall not borrow any money except with the consent of the Bishop-in-Council evidenced by a certificate under the hand of the Bishop and for the purposes and upon the conditions therein specified.
- (b) In any case in which the Bishop-in-Council has consented to an advance as aforesaid, the Bishop is hereby empowered to certify to any Bank or other lending body willing to make an advance to such parish or parochial district, that the Diocese of Grafton accepts responsibility therefor.
- (c) That whilst and so long as the diocese accepts responsibility for such an advance title deeds of all Church Property of or in the Parish or Parochial District shall be held by the Corporate Trustees of the Diocese of Grafton.

I hereby certify that the Ordinance as printed is in accordance with the Ordinance as passed.

  
Chairman of Committees.

We certify that this Ordinance was passed by the Synod of the Diocese of Grafton on