

52.

BELLINGEN MORTGAGE ORDINANCE 1957

*A. H.W.*

WHEREAS the lands described in the Schedule hereto are vested in the Corporate Trustees of the Diocese of Grafton (hereinafter called "the Corporate Trustees") AND WHEREAS it has become expedient for the Parochial Council of Bellingen to launch an appeal known as ~~an~~ ~~well~~ Every Member Canvass and for this purpose to raise funds upon the security of the said lands AND WHEREAS by Section 40 of the Church of England Trust Property Act 1917 it was enacted that during the recess of the Synod of a Diocese such committee council or other body of persons as should be constituted for the purpose by Ordinance of such Synod might exercise such of the powers and functions and do and make such of the things referred to in that Act as such Synod should from time to time by Ordinance direct AND WHEREAS by Section 42 of the Church Trust Property Ordinance 1934 the Synod of the Diocese of Grafton appointed the Bishop-in-Council of the said Diocese to exercise within the said Diocese and during the recess of the said Synod certain powers given to the said Synod by the said Act including the powers conferred by Section 26 thereof AND WHEREAS the said Synod is now in recess NOW THEREFORE the Bishop-in-Council of the Diocese of Grafton in pursuance of the powers in that behalf conferred upon it by Section 26 of the said Act by the said Ordinance and of all other powers thereunto in anywise enabling hereby ordains directs and rules

POWERS OF BORROWING AND MORTGAGE

1. The Corporate Trustees are hereby authorised and empowered to borrow any sum or sums of money not exceeding One thousand four hundred pounds (£1400.0.0) from any person society or company upon such terms and conditions as they may in their discretion think fit and subject as

hereinafter provided to mortgage charge or encumber the said lands as security for the due repayment of such advances with interest and other charges thereon.

2. The said mortgages charges or encumbrances shall contain all the powers covenants and provisions usually contained in securities over real estate including the power of sale but such covenants powers and provisions shall not extend the remedies of the Mortgagees to property or funds other than those held by the said Corporate Trustees for church purposes within the Parochial District of Bellinghen.

3. No mortgagee or other person or the Registrar General upon any mortgage charge encumbrance or other dealing purporting to be made under the powers granted by or under this Ordinance shall be concerned to see or inquire into the necessity or propriety thereof or the mode of exercising the same nor be affected by notice that the exercise of the power is unauthorised irregular or improper nor be concerned to see to the application or disposition of any mortgage or other money paid by him.

4. The Corporate Trustees are hereby authorised to execute and do all other necessary deeds assurances instruments acts and things for giving full and complete effect to the provisions of this Ordinance according to its true intent and meaning.

5. The moneys raised by any mortgage charge or encumbrance under this Ordinance shall be expended in or applied towards defraying the expense entailed in launching an appeal known as ~~an~~ <sup>AD</sup> ~~Wells~~ <sup>Abbs</sup> Every Member Canvass and all costs and expenses incidental thereto as the Parochial Council of Bellinghen may desire or in such other manner as the Bishop-in-Council shall direct.

SHORT TITLE

6. This Ordinance may be cited and known as the "Bellinghen Mortgage Ordinance 1957."

SCHEDULE

ALL THOSE 2 roods 4 perches being Lot D of a subdivision of Allotments 1 and 2 of Section 7 situate in the Town of Bellingden Parish of South Bellingden County of Raleigh known as the Rectory property as delineated in Certificate and plan of Mr. Surveyor R.O. Rushton dated the 15th February 1957 and being part of the lands comprised in Crown Grants dated the 4th February 1881 Registered Volume 535 Folios 173 and 174.

I certify that this Ordinance was passed by the Bishop-in-Council on the 7th March, 1957.

.....*A. E. Lingliss*.....Registrar.

I assent to this Ordinance

.....*Kenneth Grafton*.....Bishop

I hereby certify that the Ordinance as printed is in accordance with the Ordinance as passed.

.....*Howard Han*.....Chairman of Committees.