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THE CLERGY PROVIDENT FUND (AMENDMENT) ORDINANCE 1949.

AN ORDINANCE.

To further amend the Diocesan Funds (Consolidated) Ordinance 1931 in connection with the Clergy Provident Fund.

The Bishop, the Clergy and the Laity of the Diocese of Grafton in Synod assembled declare, ordain and enact as follows:

SHORT TITLE.

1. This Ordinance may be cited as "The Clergy Provident Fund (Amendment Ordinance 1949"

2. Section 16 of the Diocesan Funds (Consolidated) Ordinance 1931 (with the exception of Form 1 thereto) is hereby repealed and the following Section substituted:

DUTY OF BISHOP AND CLERGY.

16. Unless exempted by the Bishop in Council for good and sufficient reason the Bishop and every Clergyman at present licenced in this Diocese shall upon the passing of this Ordinance become and continue a subscriber for full benefits of the Australian Clergy Provident Fund or the Clergy Provident Fund (Sydney) or other Provident Fund approved by the Bishop in Council (and in the case of married Clergy also of a Clergy Widows' and Orphans' Fund) or a Superannuation Endowment Fund to be established by the purchase of an Endowment Policy maturing at the age of sixty-five years with optional pension benefits, and with optional retirement within ten years before the selected retirement age, in an approved Life Assurance Office operating on the mutual principle and carrying on business in Australia, and to be administered by the Corporate Trustees of the Diocese under and in pursuance of a Trust Deed to contain such reasonable covenants and provisions as they may require. The Endowment Policy Trust Deed and all other relevant documents shall be delivered to and retained by the said Corporate Trustees and be under their sole control. Every Clergyman hereafter licenced in the Diocese shall be required to sign an agreement to the effect of Form 1 hereunder.

3. Subsection (a) of Section 17 of the said Ordinance is hereby repealed and the following sub-section substituted:

(a) To assist the Bishop and the Clergy of the Diocese in the payment of premiums and other contributions to the Australian Clergy Provident Fund or the Clergy Provident Fund (Sydney) or other Provident Fund approved as aforesaid (and in the case of married Clergy to any approved Clergy Widows' and Orphans' Fund) or to a Superannuation Endowment Fund as hereinbefore provided.

4. Section 18 of the said Ordinance is hereby amended by adding thereto the following new subsections namely:

(f) In the event of a Clergyman resigning from one of the abovementioned provident Funds and joining the Superannuation Endowment Fund all moneys which may be refunded by the said Provident Fund for premiums or otherwise whether from Diocesan Parochial or personal contributions shall be applied in his name by the Trustees as a single premium towards the purchase of an Endowment Policy on his life as aforesaid.

(g) Upon the death of a subscribing member to a Provident Fund all premiums or other moneys refunded thereby shall without deduction of either Diocesan or Parochial contributions be paid to his legal personal representative widow or next of kin.

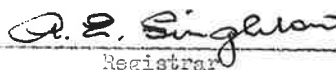
CLERGY PROVIDENT FUND (AMENDMENT) ORDINANCE 1949

I hereby certify that the Ordinance as printed is in accordance with the Ordinance as passed



Chairman of Committees.

I hereby certify that the Ordinance was passed by the Bishop-in-Council on the 8th December 1949



Registrar

I assent to this Ordinance



Bishop