

THE DIOCESE OF GRAFTON INVESTMENT FUND ORDINANCE 1981 AMENDING  
ORDINANCE, 1991.

No 7 of 1991

AN ORDINANCE

To amend The Diocese of Grafton Investment Fund Ordinance 1981 to allow relief from the provisions of Section 14 of The Church Trust Property Ordinance 1934 as amended.

PREAMBLE

WHEREAS it is desirable that, for the more effective management and day to day operation of the Diocesan Investment Fund, relief from certain provisions of The Church Trust Property Ordinance 1934 as amended be obtained.

THEREFORE The Bishop, Clergy and Laity of the Diocese of Grafton in Synod assembled decree and enact as follows:

SHORT TITLE

1. (a) This Ordinance may be cited as "The Diocese of Grafton Investment Fund Ordinance 1981, amending Ordinance 1991."
- (b) The Diocese of Grafton Investment Fund Ordinance 1981 is in this Ordinance referred to as the Principal Ordinance.

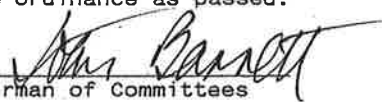
AMENDMENT

2. Section 3 of the Principal Ordinance is renumbered 3(a).
3. The following new Section is inserted:
  3. (b) The Corporate Trustees shall not be bound by Section 14 of The Church Trust Property Ordinance 1934, as amended.

DATE OF COMMENCEMENT

4. This Ordinance shall come into effect upon receiving the assent of The Bishop.

I hereby certify that the Ordinance as printed is in accordance with the Ordinance as passed.

  
Chairman of Committees

I certify that this Ordinance was passed by Synod on 2nd June, 1991.

  
Registrar

I assent to this Ordinance.

  
Bishop