

**THE BISHOP DRUITT COLLEGE COUNCIL INCORPORATED
MORTGAGING ORDINANCE 1993**

No 1993

AN ORDINANCE to authorise the mortgaging of property owned by the Bishop Drutt College Council Incorporated.

WHEREAS -

- (a) The Bishop Drutt College Council Incorporated ("the Council") is a body corporate pursuant to the Anglican Church of Australia (Bodies Corporate) Act 1938 and is constituted by the Bishop Drutt College Incorporation Ordinance 1992.
- (b) The Council has petitioned Bishop-in-Council for authorisation to grant a first mortgage to the Westpac Banking Corporation and to grant Second mortgages to other lenders.
- (c) It is desirable for such authorisation to be granted.


Now the Bishop-in-Council of the Diocese of Grafton hereby rules as follows:-

1. This Ordinance may be cited as the Bishop Drutt College Council Mortgaging Ordinance 1993."
2. Pursuant to Clause 5:2:5 of the Constitution of the Bishop Drutt College the Council is hereby authorised to grant a first mortgage to the Westpac Banking Corporation, and to grant second mortgages to other lenders, over the land referred to in the Schedule hereto.

SCHEDULE


Certificate of Title Identifier 9/813195

I hereby certify that the Ordinance as printed is in accordance with the Ordinance as passed.



Chairman of Committees

I hereby certify that the Ordinance was passed by the Bishop-in-Council on 29th July, 1993



Registrar

I assent to this Ordinance

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Bishop