

THE CRESCENT HEAD BUILDING FUND
VARIATION OF TRUST ORDINANCE 1991.

No 4 of 1991

An Ordinance to vary a Trust known as the Crescent Head Building Fund in certain particulars.

PREAMBLE

WHEREAS the Crescent Head Building Fund was commenced on the 26th October, 1964 for the express purpose of building an Anglican Church at Crescent Head within the Parish of Kempsey in the Diocese of Grafton AND WHEREAS the capital and accumulated interest are held by The Corporate Trustees of the Diocese of Grafton AND WHEREAS by resolution of the Kempsey Parochial Council it is considered that by reason of circumstances subsequent to the creation of the said Trust it has become inexpedient to carry out the said Trust for the sole purpose for which it was created AND WHEREAS by the Anglican Church of Australia Trust Property Act 1917 and The Church Trust Property Ordinance of 1934 the Bishop-in-Council is empowered during recess of Synod to exercise certain powers of Synod including the powers conferred by Section 32 of the said Act AND WHEREAS such recess now exists:

NOW THEREFORE the Bishop-in-Council is pursuance of such powers and in the name of the Synod directs and rules as follows:

OPINION

1. It has become and is inexpedient, by reason of circumstances subsequent to the creation of the said Trust, to carry out the said Trust for the sole purpose for which it was created.

VARIATION OF TRUST

2. (a) In lieu of the said Trust it is hereby declared that the funds held together with any interest further accrued since that date less any payments made in accordance with the original Trust, shall henceforth be held by The Corporate Trustees on trust for the purpose of building a new church at Crescent Head.
- (b) The interest accrued, and yet to accrue, on the Trust may be withdrawn from time to time for such purposes as Bishop-in-Council shall approve in writing.

SHORT TITLE

This Ordinance may be cited as The Crescent Head Building Fund Variation of Trust ordinance 1991.

I hereby certify that the Ordinance as printed is in accordance with the Ordinance as passed.



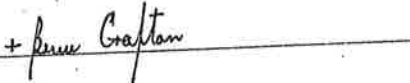
Chairman of Committees.

I certify that this Ordinance was passed by Bishop-in-Council on 28th of November, 1991.



Registrar.

I assent to this Ordinance.



Bishop.